

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of March 31, 2023**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	126,448.99
Cash - Canal Fund - Wells Fargo		51,465.71
Cash - Vanguard		<u>66,612.09</u>

TOTAL ASSETS	\$	<u>244,526.79</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance		<u>244,526.79</u>
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Total Fund Equity		<u>244,526.79</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>244,526.79</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 3 Months Ended March 31, 2023
No Assurance is Provided

	1 Month Ended March 31, 2023	3 Months Ended March 31, 2023
Revenues		
Maintenance Fees	\$ 5,985.00	\$ 43,890.00
Special Assessment Funds	21,750.00	25,500.00
Interest Income	0.00	1,019.89
Other Income	<u>4.00</u>	<u>104.00</u>
Total Revenues	<u>27,739.00</u>	<u>70,513.89</u>
Operating Expenses		
Utilities		
Electricity	105.47	364.39
Water & Sewer	<u>31.30</u>	<u>93.90</u>
Total Utilities	<u>136.77</u>	<u>458.29</u>
Repairs & Maintenance		
Lawn Maintenance	0.00	2,679.19
Sea Grass/Canal Mgmt	<u>0.00</u>	<u>360.00</u>
Total Repairs & Maintenance	<u>0.00</u>	<u>3,039.19</u>
Administrative Expenses		
Professional Fees	150.00	750.00
Bank Charges	0.00	12.00
Administrative Expenses	<u>0.00</u>	<u>420.17</u>
Total Administrative Expense	<u>150.00</u>	<u>1,182.17</u>
Total Operating Expenses	<u>286.77</u>	<u>4,679.65</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 27,452.23</u>	<u>\$ 65,834.24</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 3 Months Ended March 31, 2023	Budget 3 Months March 31, 2023	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 43,890.00	\$ 12,269.25	\$ 31,620.75	\$ 49,077.00	\$ 5,187.00
Special Assessment Funds	25,500.00	9,999.99	15,500.01	40,000.00	14,500.00
Interest Income	1,019.89	0.00	1,019.89	0.00	(1,019.89)
Other Income	<u>104.00</u>	<u>0.00</u>	<u>104.00</u>	<u>0.00</u>	<u>(104.00)</u>
Total Revenues	<u>70,513.89</u>	<u>22,269.24</u>	<u>48,244.65</u>	<u>89,077.00</u>	<u>18,563.11</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	364.39	393.75	29.36	1,575.00	1,210.61
Water & Sewer	<u>93.90</u>	<u>472.50</u>	<u>378.60</u>	<u>1,890.00</u>	<u>1,796.10</u>
Total Utilities	<u>458.29</u>	<u>866.25</u>	<u>407.96</u>	<u>3,465.00</u>	<u>3,006.71</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	2,679.19	2,750.01	70.82	11,000.00	8,320.81
General Maint. Materials/Su	0.00	750.00	750.00	3,000.00	3,000.00
Landscaping	0.00	3,750.00	3,750.00	15,000.00	15,000.00
Security	0.00	62.49	62.49	250.00	250.00
Sea Grass/Canal Mgmt	360.00	1,500.00	1,140.00	6,000.00	5,640.00
Bulkhead Repairs	<u>0.00</u>	<u>7,500.00</u>	<u>7,500.00</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Repairs & Mainte	<u>3,039.19</u>	<u>16,312.50</u>	<u>13,273.31</u>	<u>65,250.00</u>	<u>62,210.81</u>
Administrative Expenses					
Insurance	0.00	1,312.50	1,312.50	5,250.00	5,250.00
Legal	0.00	249.99	249.99	1,000.00	1,000.00
Professional Fees	750.00	525.00	(225.00)	2,100.00	1,350.00
Web Page	0.00	24.99	24.99	100.00	100.00
Taxes	0.00	26.25	26.25	105.00	105.00
Bank Charges	12.00	26.25	14.25	105.00	93.00
Administrative Expenses	<u>420.17</u>	<u>800.01</u>	<u>379.84</u>	<u>3,200.00</u>	<u>2,779.83</u>
Total Administrative Ex	<u>1,182.17</u>	<u>2,964.99</u>	<u>1,782.82</u>	<u>11,860.00</u>	<u>10,677.83</u>
Total Operating Expenses	<u>4,679.65</u>	<u>20,143.74</u>	<u>15,464.09</u>	<u>80,575.00</u>	<u>75,895.35</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
 BUDGET REPORT - CASH BASIS
 Schedule 1
 No Assurance is Provided**

	Actual 3 Months Ended March 31, 2023	Budget 3 Months March 31, 2023	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	\$ 65,834.24	\$ 2,125.50	\$ 63,708.74	\$ 8,502.00	\$ (57,332.24)