

BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 2 Months Ended February 28, 2023
No Assurance is Provided

	1 Month Ended February 28, 2023	2 Months Ended February 28, 2023
Revenues		
Maintenance Fees	\$ 17,157.00	\$ 37,905.00
Special Assessment Funds	3,750.00	3,750.00
Interest Income	0.00	1,019.89
Other Income	<u>100.00</u>	<u>100.00</u>
Total Revenues	<u>21,007.00</u>	<u>42,774.89</u>
 Operating Expenses		
Utilities		
Electricity	108.85	258.92
Water & Sewer	<u>31.30</u>	<u>62.60</u>
Total Utilities	<u>140.15</u>	<u>321.52</u>
 Repairs & Maintenance		
Lawn Maintenance	1,948.50	2,679.19
Sea Grass/Canal Mgmt	<u>360.00</u>	<u>360.00</u>
Total Repairs & Maintenance	<u>2,308.50</u>	<u>3,039.19</u>
 Administrative Expenses		
Professional Fees	150.00	600.00
Bank Charges	0.00	12.00
Administrative Expenses	<u>311.96</u>	<u>420.17</u>
Total Administrative Expense	<u>461.96</u>	<u>1,032.17</u>
 Total Operating Expenses	 <u>2,910.61</u>	 <u>4,392.88</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ 18,096.39</u>	 <u>\$ 38,382.01</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 2 Months Ended February 28, 2023	Budget 2 Months February 28, 2023	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 37,905.00	\$ 8,179.50	\$ 29,725.50	\$ 49,077.00	\$ 11,172.00
Special Assessment Funds	3,750.00	6,666.66	(2,916.66)	40,000.00	36,250.00
Interest Income	1,019.89	0.00	1,019.89	0.00	(1,019.89)
Other Income	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>(100.00)</u>
Total Revenues	<u>42,774.89</u>	<u>14,846.16</u>	<u>27,928.73</u>	<u>89,077.00</u>	<u>46,302.11</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	258.92	262.50	3.58	1,575.00	1,316.08
Water & Sewer	<u>62.60</u>	<u>315.00</u>	<u>252.40</u>	<u>1,890.00</u>	<u>1,827.40</u>
Total Utilities	<u>321.52</u>	<u>577.50</u>	<u>255.98</u>	<u>3,465.00</u>	<u>3,143.48</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	2,679.19	1,833.34	(845.85)	11,000.00	8,320.81
General Maint. Materials/Su	0.00	500.00	500.00	3,000.00	3,000.00
Landscaping	0.00	2,500.00	2,500.00	15,000.00	15,000.00
Security	0.00	41.66	41.66	250.00	250.00
Sea Grass/Canal Mgmt	360.00	1,000.00	640.00	6,000.00	5,640.00
Bulkhead Repairs	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>30,000.00</u>	<u>30,000.00</u>
Total Repairs & Mainte	<u>3,039.19</u>	<u>10,875.00</u>	<u>7,835.81</u>	<u>65,250.00</u>	<u>62,210.81</u>
Administrative Expenses					
Insurance	0.00	875.00	875.00	5,250.00	5,250.00
Legal	0.00	166.66	166.66	1,000.00	1,000.00
Professional Fees	600.00	350.00	(250.00)	2,100.00	1,500.00
Web Page	0.00	16.66	16.66	100.00	100.00
Taxes	0.00	17.50	17.50	105.00	105.00
Bank Charges	12.00	17.50	5.50	105.00	93.00
Administrative Expenses	<u>420.17</u>	<u>533.34</u>	<u>113.17</u>	<u>3,200.00</u>	<u>2,779.83</u>
Total Administrative Ex	<u>1,032.17</u>	<u>1,976.66</u>	<u>944.49</u>	<u>11,860.00</u>	<u>10,827.83</u>
Total Operating Expenses	<u>4,392.88</u>	<u>13,429.16</u>	<u>9,036.28</u>	<u>80,575.00</u>	<u>76,182.12</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 2 Months Ended February 28, 2023	Budget 2 Months February 28, 2023	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 38,382.01</u>	<u>\$ 1,417.00</u>	<u>\$ 36,965.01</u>	<u>\$ 8,502.00</u>	<u>\$ (29,880.01)</u>