

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of August 31, 2023**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 105,533.85
Cash - Canal Fund - Wells Fargo	52,953.71
Cash - Vanguard	<u>66,612.09</u>

TOTAL ASSETS	<u><u>\$ 225,099.65</u></u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	<u>225,099.65</u>
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Total Fund Equity	<u>225,099.65</u>
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TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 225,099.65</u></u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 8 Months Ended August 31, 2023
No Assurance is Provided

	1 Month Ended August 31, 2023	8 Months Ended August 31, 2023
Revenues		
Maintenance Fees	\$ 0.00	\$ 44,688.00
Special Assessment Funds	0.00	27,000.00
Interest Income	0.00	1,019.89
Late Fees	0.00	50.00
Other Income	<u>0.00</u>	<u>204.00</u>
Total Revenues	<u>0.00</u>	<u>72,961.89</u>
Operating Expenses		
Utilities		
Electricity	80.89	863.42
Water & Sewer	<u>31.30</u>	<u>653.29</u>
Total Utilities	<u>112.19</u>	<u>1,516.71</u>
Repairs & Maintenance		
Lawn Maintenance	1,948.50	6,495.01
General Maint. Materials/Sup.	3,500.00	7,893.90
Landscaping	5,800.00	5,800.00
Sea Grass/Canal Mgmt	<u>240.00</u>	<u>2,905.00</u>
Total Repairs & Maintenance	<u>11,488.50</u>	<u>23,093.91</u>
Administrative Expenses		
Professional Fees	750.00	1,500.00
Bank Charges	0.00	24.00
Administrative Expenses	<u>0.00</u>	<u>420.17</u>
Total Administrative Expense	<u>750.00</u>	<u>1,944.17</u>
Total Operating Expenses	<u>12,350.69</u>	<u>26,554.79</u>
Excess of Revenues Over (Under) Expenses	<u>\$ (12,350.69)</u>	<u>\$ 46,407.10</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2023	Budget 8 Months August 31, 2023	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 44,688.00	\$ 32,718.00	\$ 11,970.00	\$ 49,077.00	\$ 4,389.00
Special Assessment Funds	27,000.00	26,666.64	333.36	40,000.00	13,000.00
Interest Income	1,019.89	0.00	1,019.89	0.00	(1,019.89)
Late Fees	50.00	0.00	50.00	0.00	(50.00)
Other Income	204.00	0.00	204.00	0.00	(204.00)
Total Revenues	<u>72,961.89</u>	<u>59,384.64</u>	<u>13,577.25</u>	<u>89,077.00</u>	<u>16,115.11</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	863.42	1,050.00	186.58	1,575.00	711.58
Water & Sewer	653.29	1,260.00	606.71	1,890.00	1,236.71
Total Utilities	<u>1,516.71</u>	<u>2,310.00</u>	<u>793.29</u>	<u>3,465.00</u>	<u>1,948.29</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	6,495.01	7,333.36	838.35	11,000.00	4,504.99
General Maint. Materials/Su	7,893.90	2,000.00	(5,893.90)	3,000.00	(4,893.90)
Landscaping	5,800.00	10,000.00	4,200.00	15,000.00	9,200.00
Security	0.00	166.64	166.64	250.00	250.00
Sea Grass/Canal Mgmt	2,905.00	4,000.00	1,095.00	6,000.00	3,095.00
Bulkhead Repairs	0.00	20,000.00	20,000.00	30,000.00	30,000.00
Total Repairs & Mainte	<u>23,093.91</u>	<u>43,500.00</u>	<u>20,406.09</u>	<u>65,250.00</u>	<u>42,156.09</u>
Administrative Expenses					
Insurance	0.00	3,500.00	3,500.00	5,250.00	5,250.00
Legal	0.00	666.64	666.64	1,000.00	1,000.00
Professional Fees	1,500.00	1,400.00	(100.00)	2,100.00	600.00
Web Page	0.00	66.64	66.64	100.00	100.00
Taxes	0.00	70.00	70.00	105.00	105.00
Bank Charges	24.00	70.00	46.00	105.00	81.00
Administrative Expenses	420.17	2,133.36	1,713.19	3,200.00	2,779.83
Total Administrative Ex	<u>1,944.17</u>	<u>7,906.64</u>	<u>5,962.47</u>	<u>11,860.00</u>	<u>9,915.83</u>
Total Operating Expenses	<u>26,554.79</u>	<u>53,716.64</u>	<u>27,161.85</u>	<u>80,575.00</u>	<u>54,020.21</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
 BUDGET REPORT - CASH BASIS
 Schedule 1
 No Assurance is Provided**

	Actual 8 Months Ended August 31, 2023	Budget 8 Months August 31, 2023	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	\$ <u>46,407.10</u>	\$ <u>5,668.00</u>	\$ <u>40,739.10</u>	\$ <u>8,502.00</u>	\$ <u>(37,905.10)</u>