

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of December 31, 2022
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 93,554.64
Cash - Canal Fund - Wells Fargo	27,465.71
Cash - Vanguard	<u>65,592.20</u>

TOTAL ASSETS	<u>\$ 186,612.55</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Deferred Rev.-Prepaid Assessm	\$ <u>7,920.00</u>
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Total Liabilities	<u>7,920.00</u>
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Fund Equity

Fund Balance	<u>178,692.55</u>
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Total Fund Equity	<u>178,692.55</u>
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TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 186,612.55</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 12 Months Ended December 31, 2022
No Assurance is Provided**

	1 Month Ended December 31, 2022	12 Months Ended December 31, 2022
Revenues		
Maintenance Fees	\$ 0.00	\$ 48,282.99
Late Fees	0.00	350.00
Other Income	<u>0.00</u>	<u>200.00</u>
Total Revenues	<u>0.00</u>	<u>48,832.99</u>
Operating Expenses		
Utilities		
Electricity	114.11	1,311.49
Water & Sewer	<u>31.30</u>	<u>901.83</u>
Total Utilities	<u>145.41</u>	<u>2,213.32</u>
Repairs & Maintenance		
Lawn Maintenance	1,461.38	9,174.20
General Maint. Materials/Sup.	170.52	170.52
Landscaping	0.00	567.09
Sea Grass/Canal Mgmt	0.00	3,890.00
Bulkhead Repairs	<u>0.00</u>	<u>6,472.28</u>
Total Repairs & Maintenance	<u>1,631.90</u>	<u>20,274.09</u>
Administrative Expenses		
Insurance	0.00	4,552.91
Professional Fees	0.00	1,350.00
Taxes	54.65	54.65
Bank Charges	0.00	3.50
Administrative Expenses	<u>156.00</u>	<u>2,149.51</u>
Total Administrative Expense	<u>210.65</u>	<u>8,110.57</u>
Total Operating Expenses	<u>1,987.96</u>	<u>30,597.98</u>
Excess of Revenues Over (Under) Expenses	<u>\$ (1,987.96)</u>	<u>\$ 18,235.01</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 12 Months Ended December 31,	Budget 12 Months December 31,	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 48,282.99	\$ 49,077.00	\$ (794.01)	\$ 49,077.00	\$ 794.01
Late Fees	350.00	0.00	350.00	0.00	(350.00)
Other Income	<u>200.00</u>	<u>0.00</u>	<u>200.00</u>	<u>0.00</u>	<u>(200.00)</u>
Total Revenues	<u>48,832.99</u>	<u>49,077.00</u>	<u>(244.01)</u>	<u>49,077.00</u>	<u>244.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	1,311.49	1,575.00	263.51	1,575.00	263.51
Water & Sewer	<u>901.83</u>	<u>1,890.00</u>	<u>988.17</u>	<u>1,890.00</u>	<u>988.17</u>
Total Utilities	<u>2,213.32</u>	<u>3,465.00</u>	<u>1,251.68</u>	<u>3,465.00</u>	<u>1,251.68</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	9,174.20	10,500.00	1,325.80	10,500.00	1,325.80
General Maint. Materials/Su	170.52	3,150.00	2,979.48	3,150.00	2,979.48
Landscaping	567.09	2,100.00	1,532.91	2,100.00	1,532.91
Security	0.00	250.00	250.00	250.00	250.00
Sea Grass/Canal Mgmt	3,890.00	5,250.00	1,360.00	5,250.00	1,360.00
Bulkhead Repairs	<u>6,472.28</u>	<u>0.00</u>	<u>(6,472.28)</u>	<u>0.00</u>	<u>(6,472.28)</u>
Total Repairs & Mainte	<u>20,274.09</u>	<u>21,250.00</u>	<u>975.91</u>	<u>21,250.00</u>	<u>975.91</u>
Administrative Expenses					
Insurance	4,552.91	5,000.00	447.09	5,000.00	447.09
Legal	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Professional Fees	1,350.00	2,000.00	650.00	2,000.00	650.00
Web Page	0.00	100.00	100.00	100.00	100.00
Taxes	54.65	100.00	45.35	100.00	45.35
Bank Charges	3.50	100.00	96.50	100.00	96.50
Administrative Expenses	<u>2,149.51</u>	<u>3,040.00</u>	<u>890.49</u>	<u>3,040.00</u>	<u>890.49</u>
Total Administrative Ex	<u>8,110.57</u>	<u>11,340.00</u>	<u>3,229.43</u>	<u>11,340.00</u>	<u>3,229.43</u>
Total Operating Expenses	<u>30,597.98</u>	<u>36,055.00</u>	<u>5,457.02</u>	<u>36,055.00</u>	<u>5,457.02</u>

Excess of Revenues Over

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 12 Months Ended December 31,	Budget 12 Months December 31,	Variance	Total Annual Budget	Budget Remaining
(Under) Expenses	<u>\$ 18,235.01</u>	<u>\$ 13,022.00</u>	<u>\$ 5,213.01</u>	<u>\$ 13,022.00</u>	<u>\$ (5,213.01)</u>