

Bahia Bay Property Owners Association
YTD Income Statement and Budget for 2021 and
Proposed 2022 Operating Budget

	Actual 2021 YTD through December	2021 Budget	Variance	Proposed 2022 Budget
REVENUE				
Annual Maintenance Fees	\$49,077.00	\$49,077.00	\$0.00	\$49,077.00
Special Assessment Funds	\$66,051.00	\$66,051.00	\$0.00	\$66,051.00
Interest Income	\$5.09	\$0.00	\$5.09	\$0.00
Late Fees	\$400.00	\$0.00	\$400.00	\$0.00
Other Income/Resale Income	<u>\$1,430.30</u>	<u>\$0.00</u>	<u>\$1,430.30</u>	<u>\$0.00</u>
TOTAL REVENUE	\$116,963.39	\$115,128.00	\$1,835.39	\$115,128.00
OPERATING EXPENSE				
UTILITIES				
Electricity	\$1,229.18	\$1,500.00	\$270.82	\$1,575.00
Water & Sewer	<u>\$933.02</u>	<u>\$1,800.00</u>	<u>\$866.98</u>	<u>\$1,890.00</u>
TOTAL UTILITIES	\$2,162.20	\$3,300.00	\$1,137.80	\$3,465.00
REPAIRS & MAINTENANCE				
Lawn Maintenance	\$12,126.73	\$10,000.00	(\$2,126.73)	\$10,500.00
General Maintenance, Materials & Supplies	\$220.00	\$3,000.00	\$2,780.00	\$3,150.00
Landscape Improvements	\$194.20	\$2,000.00	\$1,805.80	\$2,100.00
Annexation	\$0.00	\$250.00	\$250.00	\$0.00
Security	\$0.00	\$250.00	\$250.00	\$250.00
Sea Grass Management	\$7,290.00	\$5,000.00	(\$2,290.00)	\$5,250.00
Bulkhead/Canal Maintenance	\$34,595.00	\$75,000.00	\$40,405.00	\$66,051.00
Bulkhead Professional Fees	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>
TOTAL REPAIRS & MAINTENANCE	\$54,425.93	\$100,500.00	\$46,074.07	\$87,301.00
ADMINISTRATIVE EXPENSES				
Insurance	\$4,434.26	\$5,000.00	\$565.74	\$5,000.00
Legal	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
Professional Fees	\$1,999.82	\$2,000.00	\$0.18	\$2,000.00
Web-site Management	\$14.95	\$250.00	\$235.05	\$100.00
Property Taxes	\$70.52	\$100.00	\$29.48	\$100.00
Bank Charges	\$59.50	\$100.00	\$40.50	\$100.00
Administrative General Exp	<u>\$565.06</u>	<u>\$2,250.00</u>	<u>\$1,684.94</u>	<u>\$3,040.00</u>
TOTAL ADMINISTRATIVE EXPENSES	\$7,144.11	\$10,700.00	\$3,555.89	\$11,340.00
TOTAL OPERATING EXPENSES	\$63,732.24	\$114,500.00	\$50,767.76	\$102,106.00
TOTAL REVENUE (OVER)/UNDER EXPENSE	(\$53,231.15)	(\$628.00)	\$48,932.37	(\$13,022.00)