

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of September 30, 2021
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$	71,594.76
Cash - Canal Fund - Wells Fargo		33,937.99
Cash - Vanguard		<u>65,590.54</u>

TOTAL ASSETS	\$	<u>171,123.29</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	171,123.29
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Total Fund Equity	<u>171,123.29</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>171,123.29</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 9 Months Ended September 30, 2021
No Assurance is Provided

	1 Month Ended September 30, 2021	9 Months Ended September 30, 2021
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	66,051.00
Interest Income	0.00	3.43
Late Fees	0.00	400.00
Other Income	<u>100.00</u>	<u>1,030.30</u>
Total Revenues	<u>100.00</u>	<u>116,561.73</u>
 Operating Expenses		
Utilities		
Electricity	108.92	867.30
Water & Sewer	<u>47.70</u>	<u>524.09</u>
Total Utilities	<u>156.62</u>	<u>1,391.39</u>
 Repairs & Maintenance		
Lawn Maintenance	866.00	7,512.57
General Maint. Materials/Sup.	220.00	220.00
Sea Grass/Canal Mgmt	0.00	6,970.00
Bulkhead Repairs	<u>0.00</u>	<u>34,595.00</u>
Total Repairs & Maintenance	<u>1,086.00</u>	<u>49,297.57</u>
 Administrative Expenses		
Office	0.00	97.25
Professional Fees	150.00	1,447.86
Social	168.85	168.85
Web Page	14.95	14.95
Taxes	0.00	17.00
Bank Charges	7.00	49.00
Administrative Expenses	<u>10.83</u>	<u>180.96</u>
Total Administrative Expense	<u>351.63</u>	<u>1,975.87</u>
 Total Operating Expenses	 <u>1,594.25</u>	 <u>52,664.83</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (1,494.25)</u>	 <u>\$ 63,896.90</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 9 Months Ended September 30,	Budget 9 Months September 30,	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 36,807.75	\$ 12,269.25	\$ 49,077.00	\$ 0.00
Special Assessment Funds	66,051.00	49,538.25	16,512.75	66,051.00	0.00
Interest Income	3.43	0.00	3.43	0.00	(3.43)
Late Fees	400.00	0.00	400.00	0.00	(400.00)
Other Income	1,030.30	0.00	1,030.30	0.00	(1,030.30)
Total Revenues	<u>116,561.73</u>	<u>86,346.00</u>	<u>30,215.73</u>	<u>115,128.00</u>	<u>(1,433.73)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	867.30	1,125.00	257.70	1,500.00	632.70
Water & Sewer	524.09	1,350.00	825.91	1,800.00	1,275.91
Total Utilities	<u>1,391.39</u>	<u>2,475.00</u>	<u>1,083.61</u>	<u>3,300.00</u>	<u>1,908.61</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	7,512.57	7,499.97	(12.60)	10,000.00	2,487.43
General Maint. Materials/Su	220.00	2,250.00	2,030.00	3,000.00	2,780.00
Landscaping	0.00	1,500.03	1,500.03	2,000.00	2,000.00
Annex	0.00	187.47	187.47	250.00	250.00
Security	0.00	187.47	187.47	250.00	250.00
Sea Grass/Canal Mgmt	6,970.00	3,750.03	(3,219.97)	5,000.00	(1,970.00)
Bulkhead Repairs	34,595.00	56,250.00	21,655.00	75,000.00	40,405.00
Bulkhead - Professional Fee	0.00	3,750.03	3,750.03	5,000.00	5,000.00
Total Repairs & Mainte	<u>49,297.57</u>	<u>75,375.00</u>	<u>26,077.43</u>	<u>100,500.00</u>	<u>51,202.43</u>
Administrative Expenses					
Insurance	0.00	3,750.03	3,750.03	5,000.00	5,000.00
Office	97.25	0.00	(97.25)	0.00	(97.25)
Legal	0.00	749.97	749.97	1,000.00	1,000.00
Professional Fees	1,447.86	1,500.03	52.17	2,000.00	552.14
Social	168.85	0.00	(168.85)	0.00	(168.85)
Web Page	14.95	187.47	172.52	250.00	235.05
Taxes	17.00	74.97	57.97	100.00	83.00
Bank Charges	49.00	74.97	25.97	100.00	51.00
Administrative Expenses	180.96	1,687.50	1,506.54	2,250.00	2,069.04

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 9 Months Ended September 30,	Budget 9 Months September 30,	Variance	Total Annual Budget	Budget Remaining
Total Administrative Ex	<u>1,975.87</u>	<u>8,024.94</u>	<u>6,049.07</u>	<u>10,700.00</u>	<u>8,724.13</u>
Total Operating Expenses	<u>52,664.83</u>	<u>85,874.94</u>	<u>33,210.11</u>	<u>114,500.00</u>	<u>61,835.17</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 63,896.90</u>	<u>\$ 471.06</u>	<u>\$ 63,425.84</u>	<u>\$ 628.00</u>	<u>\$ (63,268.90)</u>