

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of November 30, 2021  
No Assurance is Provided**

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	64,844.17
Cash - Canal Fund - Wells Fargo		33,937.99
Cash - Vanguard		<u>65,592.20</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>164,374.36</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance		164,374.36
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<b>Total Fund Equity</b>		<u>164,374.36</u>
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**TOTAL LIABILITIES AND  
FUND EQUITY**

	<b>\$</b>	<b><u>164,374.36</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS  
For the 1 Month and 11 Months Ended November 30, 2021  
No Assurance is Provided**

	1 Month Ended November 30, 2021		11 Months Ended November 30, 2021
<b>Revenues</b>			
Maintenance Fees	\$ 0.00		\$ 49,077.00
Special Assessment Funds	0.00		66,051.00
Interest Income	0.00		5.09
Late Fees	0.00		400.00
Other Income	0.00		1,330.30
	<hr/>		<hr/>
<b>Total Revenues</b>	<b>0.00</b>		<b>116,863.39</b>
 <b>Operating Expenses</b>			
<b>Utilities</b>			
Electricity	122.00		1,113.24
Water & Sewer	144.29		794.32
<b>Total Utilities</b>	<hr/> <b>266.29</b>		<hr/> <b>1,907.56</b>
 <b>Repairs &amp; Maintenance</b>			
Lawn Maintenance	866.00		9,095.73
General Maint. Materials/Sup.	0.00		220.00
Sea Grass/Canal Mgmt	0.00		7,180.00
Bulkhead Repairs	0.00		34,595.00
<b>Total Repairs &amp; Maintenance</b>	<hr/> <b>866.00</b>		<hr/> <b>51,090.73</b>
 <b>Administrative Expenses</b>			
Insurance	2,775.26		4,434.26
Professional Fees	300.00		1,747.86
Web Page	0.00		14.95
Taxes	0.00		17.00
Bank Charges	3.50		56.00
Administrative Expenses	0.00		447.06
<b>Total Administrative Expense</b>	<hr/> <b>3,078.76</b>		<hr/> <b>6,717.13</b>
 <b>Total Operating Expenses</b>	 <hr/> <b>4,211.05</b>		 <hr/> <b>59,715.42</b>
 <b>Excess of Revenues Over (Under) Expenses</b>	  <hr/> <b>\$ (4,211.05)</b>		  <hr/> <b>\$ 57,147.97</b>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 11 Months Ended November 30,	Budget 11 Months November 30,	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 44,987.25	\$ 4,089.75	\$ 49,077.00	\$ 0.00
Special Assessment Funds	66,051.00	60,546.75	5,504.25	66,051.00	0.00
Interest Income	5.09	0.00	5.09	0.00	(5.09)
Late Fees	400.00	0.00	400.00	0.00	(400.00)
Other Income	<u>1,330.30</u>	<u>0.00</u>	<u>1,330.30</u>	<u>0.00</u>	<u>(1,330.30)</u>
<b>Total Revenues</b>	<u>116,863.39</u>	<u>105,534.00</u>	<u>11,329.39</u>	<u>115,128.00</u>	<u>(1,735.39)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	1,113.24	1,375.00	261.76	1,500.00	386.76
Water & Sewer	<u>794.32</u>	<u>1,650.00</u>	<u>855.68</u>	<u>1,800.00</u>	<u>1,005.68</u>
<b>Total Utilities</b>	<u>1,907.56</u>	<u>3,025.00</u>	<u>1,117.44</u>	<u>3,300.00</u>	<u>1,392.44</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	9,095.73	9,166.63	70.90	10,000.00	904.27
General Maint. Materials/Su	220.00	2,750.00	2,530.00	3,000.00	2,780.00
Landscaping	0.00	1,833.37	1,833.37	2,000.00	2,000.00
Annex	0.00	229.13	229.13	250.00	250.00
Security	0.00	229.13	229.13	250.00	250.00
Sea Grass/Canal Mgmt	7,180.00	4,583.37	(2,596.63)	5,000.00	(2,180.00)
Bulkhead Repairs	34,595.00	68,750.00	34,155.00	75,000.00	40,405.00
Bulkhead - Professional Fee	0.00	4,583.37	4,583.37	5,000.00	5,000.00
<b>Total Repairs &amp; Mainte</b>	<u>51,090.73</u>	<u>92,125.00</u>	<u>41,034.27</u>	<u>100,500.00</u>	<u>49,409.27</u>
<b>Administrative Expenses</b>					
Insurance	4,434.26	4,583.37	149.11	5,000.00	565.74
Legal	0.00	916.63	916.63	1,000.00	1,000.00
Professional Fees	1,747.86	1,833.37	85.51	2,000.00	252.14
Web Page	14.95	229.13	214.18	250.00	235.05
Taxes	17.00	91.63	74.63	100.00	83.00
Bank Charges	56.00	91.63	35.63	100.00	44.00
Administrative Expenses	<u>447.06</u>	<u>2,062.50</u>	<u>1,615.44</u>	<u>2,250.00</u>	<u>1,802.94</u>
<b>Total Administrative Ex</b>	<u>6,717.13</u>	<u>9,808.26</u>	<u>3,091.13</u>	<u>10,700.00</u>	<u>3,982.87</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 11 Months Ended November 30,</b>	<b>Budget 11 Months November 30,</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Total Operating Expenses</b>	<u>59,715.42</u>	<u>104,958.26</u>	<u>45,242.84</u>	<u>114,500.00</u>	<u>54,784.58</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 57,147.97</u>	<u>\$ 575.74</u>	<u>\$ 56,572.23</u>	<u>\$ 628.00</u>	<u>\$ (56,519.97)</u>