

**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF ASSETS, LIABILITIES AND**  
**EQUITY - CASH BASIS**  
**As of May 31, 2021**  
**No Assurance is Provided**

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$ 79,807.23
Cash - Canal Fund - Wells Fargo	51,427.99
Cash - Vanguard	<u>65,588.90</u>

<b>TOTAL ASSETS</b>	<b>\$ <u>196,824.12</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	196,824.12
	<u>  </u>

<b>Total Fund Equity</b>	<b><u>196,824.12</u></b>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ <u>196,824.12</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 5 Months Ended May 31, 2021**  
**No Assurance is Provided**

	1 Month Ended May 31, 2021	5 Months Ended May 31, 2021
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	64,977.00
Interest Income	0.00	1.79
Late Fees	0.00	50.00
Other Income	<u>426.31</u>	<u>530.30</u>
<b>Total Revenues</b>	<u>426.31</u>	<u>114,636.09</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	89.88	475.36
Water & Sewer	<u>29.85</u>	<u>257.89</u>
<b>Total Utilities</b>	<u>119.73</u>	<u>733.25</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	866.00	3,369.29
Sea Grass/Canal Mgmt	0.00	4,270.00
Bulkhead Repairs	<u>11,135.00</u>	<u>15,695.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>12,001.00</u>	<u>23,334.29</u>
 <b>Administrative Expenses</b>		
Professional Fees	300.00	847.86
Bank Charges	3.50	21.00
Administrative Expenses	<u>0.00</u>	<u>101.96</u>
<b>Total Administrative Expense</b>	<u>303.50</u>	<u>970.82</u>
 <b>Total Operating Expenses</b>	 <u>12,424.23</u>	 <u>25,038.36</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ (11,997.92)</u>	 <u>\$ 89,597.73</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 5 Months Ended May 31, 2021	Budget 5 Months May 31, 2021	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 20,448.75	\$ 28,628.25	\$ 49,077.00	\$ 0.00
Special Assessment Funds	64,977.00	27,521.25	37,455.75	66,051.00	1,074.00
Interest Income	1.79	0.00	1.79	0.00	(1.79)
Late Fees	50.00	0.00	50.00	0.00	(50.00)
Other Income	530.30	0.00	530.30	0.00	(530.30)
<b>Total Revenues</b>	<u>114,636.09</u>	<u>47,970.00</u>	<u>66,666.09</u>	<u>115,128.00</u>	<u>491.91</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	475.36	625.00	149.64	1,500.00	1,024.64
Water & Sewer	257.89	750.00	492.11	1,800.00	1,542.11
<b>Total Utilities</b>	<u>733.25</u>	<u>1,375.00</u>	<u>641.75</u>	<u>3,300.00</u>	<u>2,566.75</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	3,369.29	4,166.65	797.36	10,000.00	6,630.71
General Maint. Materials/Su	0.00	1,250.00	1,250.00	3,000.00	3,000.00
Landscaping	0.00	833.35	833.35	2,000.00	2,000.00
Annex	0.00	104.15	104.15	250.00	250.00
Security	0.00	104.15	104.15	250.00	250.00
Sea Grass/Canal Mgmt	4,270.00	2,083.35	(2,186.65)	5,000.00	730.00
Bulkhead Repairs	15,695.00	31,250.00	15,555.00	75,000.00	59,305.00
Bulkhead - Professional Fee	0.00	2,083.35	2,083.35	5,000.00	5,000.00
<b>Total Repairs &amp; Mainte</b>	<u>23,334.29</u>	<u>41,875.00</u>	<u>18,540.71</u>	<u>100,500.00</u>	<u>77,165.71</u>
<b>Administrative Expenses</b>					
Insurance	0.00	2,083.35	2,083.35	5,000.00	5,000.00
Legal	0.00	416.65	416.65	1,000.00	1,000.00
Professional Fees	847.86	833.35	(14.51)	2,000.00	1,152.14
Web Page	0.00	104.15	104.15	250.00	250.00
Taxes	0.00	41.65	41.65	100.00	100.00
Bank Charges	21.00	41.65	20.65	100.00	79.00
Administrative Expenses	101.96	937.50	835.54	2,250.00	2,148.04
<b>Total Administrative Ex</b>	<u>970.82</u>	<u>4,458.30</u>	<u>3,487.48</u>	<u>10,700.00</u>	<u>9,729.18</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 5 Months Ended May 31, 2021</b>	<b>Budget 5 Months May 31, 2021</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Total Operating Expenses</b>	<u>25,038.36</u>	<u>47,708.30</u>	<u>22,669.94</u>	<u>114,500.00</u>	<u>89,461.64</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 89,597.73</u>	<u>\$ 261.70</u>	<u>\$ 89,336.03</u>	<u>\$ 628.00</u>	<u>\$ (88,969.73)</u>