

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of March 31, 2021
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 81,559.35
Cash - Canal Fund - Wells Fargo	58,753.99
Cash - Vanguard	<u>65,587.11</u>

TOTAL ASSETS	<u>\$ 205,900.45</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	205,900.45
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Total Fund Equity	<u>205,900.45</u>
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TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 205,900.45</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 3 Months Ended March 31, 2021
No Assurance is Provided**

	1 Month Ended March 31, 2021	3 Months Ended March 31, 2021
Revenues		
Maintenance Fees	\$ 2,792.01	\$ 49,077.00
Special Assessment Funds	50,478.00	61,218.00
Other Income	<u>3.99</u>	<u>3.99</u>
Total Revenues	<u>53,274.00</u>	<u>110,298.99</u>
Operating Expenses		
Utilities		
Electricity	132.78	295.63
Water & Sewer	<u>53.13</u>	<u>198.19</u>
Total Utilities	<u>185.91</u>	<u>493.82</u>
Repairs & Maintenance		
Lawn Maintenance	446.53	1,637.29
Sea Grass/Canal Mgmt	4,270.00	4,270.00
Bulkhead Repairs	<u>4,560.00</u>	<u>4,560.00</u>
Total Repairs & Maintenance	<u>9,276.53</u>	<u>10,467.29</u>
Administrative Expenses		
Professional Fees	247.86	547.86
Bank Charges	7.00	14.00
Administrative Expenses	<u>0.00</u>	<u>101.96</u>
Total Administrative Expense	<u>254.86</u>	<u>663.82</u>
Total Operating Expenses	<u>9,717.30</u>	<u>11,624.93</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 43,556.70</u>	<u>\$ 98,674.06</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 3 Months Ended March 31, 2021	Budget 3 Months March 31, 2021	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 12,269.25	\$ 36,807.75	\$ 49,077.00	\$ 0.00
Special Assessment Funds	61,218.00	16,512.75	44,705.25	66,051.00	4,833.00
Other Income	<u>3.99</u>	<u>0.00</u>	<u>3.99</u>	<u>0.00</u>	<u>(3.99)</u>
Total Revenues	<u>110,298.99</u>	<u>28,782.00</u>	<u>81,516.99</u>	<u>115,128.00</u>	<u>4,829.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	295.63	375.00	79.37	1,500.00	1,204.37
Water & Sewer	<u>198.19</u>	<u>450.00</u>	<u>251.81</u>	<u>1,800.00</u>	<u>1,601.81</u>
Total Utilities	<u>493.82</u>	<u>825.00</u>	<u>331.18</u>	<u>3,300.00</u>	<u>2,806.18</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	1,637.29	2,499.99	862.70	10,000.00	8,362.71
General Maint. Materials/Su	0.00	750.00	750.00	3,000.00	3,000.00
Landscaping	0.00	500.01	500.01	2,000.00	2,000.00
Annex	0.00	62.49	62.49	250.00	250.00
Security	0.00	62.49	62.49	250.00	250.00
Sea Grass/Canal Mgmt	4,270.00	1,250.01	(3,019.99)	5,000.00	730.00
Bulkhead Repairs	4,560.00	18,750.00	14,190.00	75,000.00	70,440.00
Bulkhead - Professional Fee	0.00	1,250.01	1,250.01	5,000.00	5,000.00
Total Repairs & Mainte	<u>10,467.29</u>	<u>25,125.00</u>	<u>14,657.71</u>	<u>100,500.00</u>	<u>90,032.71</u>
Administrative Expenses					
Insurance	0.00	1,250.01	1,250.01	5,000.00	5,000.00
Legal	0.00	249.99	249.99	1,000.00	1,000.00
Professional Fees	547.86	500.01	(47.85)	2,000.00	1,452.14
Web Page	0.00	62.49	62.49	250.00	250.00
Taxes	0.00	24.99	24.99	100.00	100.00
Bank Charges	14.00	24.99	10.99	100.00	86.00
Administrative Expenses	<u>101.96</u>	<u>562.50</u>	<u>460.54</u>	<u>2,250.00</u>	<u>2,148.04</u>
Total Administrative Ex	<u>663.82</u>	<u>2,674.98</u>	<u>2,011.16</u>	<u>10,700.00</u>	<u>10,036.18</u>
Total Operating Expenses	<u>11,624.93</u>	<u>28,624.98</u>	<u>17,000.05</u>	<u>114,500.00</u>	<u>102,875.07</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
 BUDGET REPORT - CASH BASIS
 Schedule 1
 No Assurance is Provided**

	Actual 3 Months Ended March 31, 2021	Budget 3 Months March 31, 2021	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 98,674.06</u>	<u>\$ 157.02</u>	<u>\$ 98,517.04</u>	<u>\$ 628.00</u>	<u>\$ (98,046.06)</u>