

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of June 30, 2021  
No Assurance is Provided**

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$ 78,823.18
Cash - Canal Fund - Wells Fargo	33,107.99
Cash - Vanguard	<u>65,588.90</u>

<b>TOTAL ASSETS</b>	<u>\$ 177,520.07</u>
---------------------	----------------------

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	177,520.07
	<u>177,520.07</u>

<b>Total Fund Equity</b>	<u>177,520.07</u>
--------------------------	-------------------

<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 177,520.07</u>
--	----------------------

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS  
For the 1 Month and 6 Months Ended June 30, 2021  
No Assurance is Provided**

	1 Month Ended June 30, 2021	6 Months Ended June 30, 2021
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	537.00	65,514.00
Interest Income	0.00	1.79
Late Fees	50.00	100.00
Other Income	<u>200.00</u>	<u>730.30</u>
<b>Total Revenues</b>	<u>787.00</u>	<u>115,423.09</u>
<b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	89.65	565.01
Water & Sewer	<u>96.72</u>	<u>354.61</u>
<b>Total Utilities</b>	<u>186.37</u>	<u>919.62</u>
<b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	746.93	4,116.22
Sea Grass/Canal Mgmt	0.00	4,270.00
Bulkhead Repairs	<u>18,900.00</u>	<u>34,595.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>19,646.93</u>	<u>42,981.22</u>
<b>Administrative Expenses</b>		
Office	97.25	97.25
Professional Fees	150.00	997.86
Bank Charges	7.00	31.50
Administrative Expenses	<u>0.00</u>	<u>101.96</u>
<b>Total Administrative Expense</b>	<u>254.25</u>	<u>1,228.57</u>
<b>Total Operating Expenses</b>	<u>20,087.55</u>	<u>45,129.41</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ (19,300.55)</u>	<u>\$ 70,293.68</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 6 Months Ended June 30, 2021	Budget 6 Months June 30, 2021	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 24,538.50	\$ 24,538.50	\$ 49,077.00	\$ 0.00
Special Assessment Funds	65,514.00	33,025.50	32,488.50	66,051.00	537.00
Interest Income	1.79	0.00	1.79	0.00	(1.79)
Late Fees	100.00	0.00	100.00	0.00	(100.00)
Other Income	<u>730.30</u>	<u>0.00</u>	<u>730.30</u>	<u>0.00</u>	<u>(730.30)</u>
<b>Total Revenues</b>	<u>115,423.09</u>	<u>57,564.00</u>	<u>57,859.09</u>	<u>115,128.00</u>	<u>(295.09)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	565.01	750.00	184.99	1,500.00	934.99
Water & Sewer	<u>354.61</u>	<u>900.00</u>	<u>545.39</u>	<u>1,800.00</u>	<u>1,445.39</u>
<b>Total Utilities</b>	<u>919.62</u>	<u>1,650.00</u>	<u>730.38</u>	<u>3,300.00</u>	<u>2,380.38</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	4,116.22	4,999.98	883.76	10,000.00	5,883.78
General Maint. Materials/Su	0.00	1,500.00	1,500.00	3,000.00	3,000.00
Landscaping	0.00	1,000.02	1,000.02	2,000.00	2,000.00
Annex	0.00	124.98	124.98	250.00	250.00
Security	0.00	124.98	124.98	250.00	250.00
Sea Grass/Canal Mgmt	4,270.00	2,500.02	(1,769.98)	5,000.00	730.00
Bulkhead Repairs	34,595.00	37,500.00	2,905.00	75,000.00	40,405.00
Bulkhead - Professional Fee	<u>0.00</u>	<u>2,500.02</u>	<u>2,500.02</u>	<u>5,000.00</u>	<u>5,000.00</u>
<b>Total Repairs &amp; Mainte</b>	<u>42,981.22</u>	<u>50,250.00</u>	<u>7,268.78</u>	<u>100,500.00</u>	<u>57,518.78</u>
<b>Administrative Expenses</b>					
Insurance	0.00	2,500.02	2,500.02	5,000.00	5,000.00
Office	97.25	0.00	(97.25)	0.00	(97.25)
Legal	0.00	499.98	499.98	1,000.00	1,000.00
Professional Fees	997.86	1,000.02	2.16	2,000.00	1,002.14
Web Page	0.00	124.98	124.98	250.00	250.00
Taxes	0.00	49.98	49.98	100.00	100.00
Bank Charges	31.50	49.98	18.48	100.00	68.50
Administrative Expenses	<u>101.96</u>	<u>1,125.00</u>	<u>1,023.04</u>	<u>2,250.00</u>	<u>2,148.04</u>
<b>Total Administrative Ex</b>	<u>1,228.57</u>	<u>5,349.96</u>	<u>4,121.39</u>	<u>10,700.00</u>	<u>9,471.43</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 6 Months Ended June 30, 2021	Budget 6 Months June 30, 2021	Variance	Total Annual Budget	Budget Remaining
<b>Total Operating Expenses</b>	<u>45,129.41</u>	<u>57,249.96</u>	<u>12,120.55</u>	<u>114,500.00</u>	<u>69,370.59</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 70,293.68</u>	<u>\$ 314.04</u>	<u>\$ 69,979.64</u>	<u>\$ 628.00</u>	<u>\$ (69,665.68)</u>