

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of February 28, 2021**

No Assurance is Provided

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	83,518.15
Cash - Canal Fund - Wells Fargo		13,238.49
Cash - Vanguard		<u>65,587.11</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>162,343.75</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance		<u>162,343.75</u>
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<b>Total Fund Equity</b>		<b><u>162,343.75</u></b>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b><u>162,343.75</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS  
For the 1 Month and 2 Months Ended February 28, 2021  
No Assurance is Provided**

	1 Month Ended February 28, 2021	2 Months Ended February 28, 2021
<b>Revenues</b>		
Maintenance Fees	\$ 14,364.00	\$ 46,284.99
Special Assessment Funds	<u>9,129.00</u>	<u>10,740.00</u>
<b>Total Revenues</b>	<u>23,493.00</u>	<u>57,024.99</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	49.76	162.85
Water & Sewer	<u>79.51</u>	<u>145.06</u>
<b>Total Utilities</b>	<u>129.27</u>	<u>307.91</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	<u>595.38</u>	<u>1,190.76</u>
<b>Total Repairs &amp; Maintenance</b>	<u>595.38</u>	<u>1,190.76</u>
 <b>Administrative Expenses</b>		
Professional Fees	150.00	300.00
Bank Charges	3.50	7.00
Administrative Expenses	<u>0.00</u>	<u>101.96</u>
<b>Total Administrative Expense</b>	<u>153.50</u>	<u>408.96</u>
 <b>Total Operating Expenses</b>	 <u>878.15</u>	 <u>1,907.63</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ 22,614.85</u>	 <u>\$ 55,117.36</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 2 Months Ended February 28, 2021	Budget 2 Months February 28, 2021	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 46,284.99	\$ 8,179.50	\$ 38,105.49	\$ 49,077.00	\$ 2,792.01
Special Assessment Funds	<u>10,740.00</u>	<u>11,008.50</u>	<u>(268.50)</u>	<u>66,051.00</u>	<u>55,311.00</u>
<b>Total Revenues</b>	<u>57,024.99</u>	<u>19,188.00</u>	<u>37,836.99</u>	<u>115,128.00</u>	<u>58,103.01</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	162.85	250.00	87.15	1,500.00	1,337.15
Water & Sewer	<u>145.06</u>	<u>300.00</u>	<u>154.94</u>	<u>1,800.00</u>	<u>1,654.94</u>
<b>Total Utilities</b>	<u>307.91</u>	<u>550.00</u>	<u>242.09</u>	<u>3,300.00</u>	<u>2,992.09</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	1,190.76	1,666.66	475.90	10,000.00	8,809.24
General Maint. Materials/Su	0.00	500.00	500.00	3,000.00	3,000.00
Landscaping	0.00	333.34	333.34	2,000.00	2,000.00
Annex	0.00	41.66	41.66	250.00	250.00
Security	0.00	41.66	41.66	250.00	250.00
Sea Grass/Canal Mgmt	0.00	833.34	833.34	5,000.00	5,000.00
Bulkhead Repairs	0.00	12,500.00	12,500.00	75,000.00	75,000.00
Bulkhead - Professional Fee	<u>0.00</u>	<u>833.34</u>	<u>833.34</u>	<u>5,000.00</u>	<u>5,000.00</u>
<b>Total Repairs &amp; Mainte</b>	<u>1,190.76</u>	<u>16,750.00</u>	<u>15,559.24</u>	<u>100,500.00</u>	<u>99,309.24</u>
<b>Administrative Expenses</b>					
Insurance	0.00	833.34	833.34	5,000.00	5,000.00
Legal	0.00	166.66	166.66	1,000.00	1,000.00
Professional Fees	300.00	333.34	33.34	2,000.00	1,700.00
Web Page	0.00	41.66	41.66	250.00	250.00
Taxes	0.00	16.66	16.66	100.00	100.00
Bank Charges	7.00	16.66	9.66	100.00	93.00
Administrative Expenses	<u>101.96</u>	<u>375.00</u>	<u>273.04</u>	<u>2,250.00</u>	<u>2,148.04</u>
<b>Total Administrative Ex</b>	<u>408.96</u>	<u>1,783.32</u>	<u>1,374.36</u>	<u>10,700.00</u>	<u>10,291.04</u>
<b>Total Operating Expenses</b>	<u>1,907.63</u>	<u>19,083.32</u>	<u>17,175.69</u>	<u>114,500.00</u>	<u>112,592.37</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 2 Months Ended February 28, 2021</b>	<b>Budget 2 Months February 28, 2021</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 55,117.36</u>	<u>\$ 104.68</u>	<u>\$ 55,012.68</u>	<u>\$ 628.00</u>	<u>\$ (54,489.36)</u>