

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of August 31, 2021**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	73,085.51
Cash - Canal Fund - Wells Fargo		33,941.49
Cash - Vanguard		<u>65,590.54</u>

TOTAL ASSETS	\$	<u>172,617.54</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	<u>172,617.54</u>
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Total Fund Equity	<u>172,617.54</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>172,617.54</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 8 Months Ended August 31, 2021
No Assurance is Provided

	1 Month Ended August 31, 2021	8 Months Ended August 31, 2021
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	66,051.00
Interest Income	0.00	3.43
Late Fees	0.00	400.00
Other Income	<u>100.00</u>	<u>930.30</u>
Total Revenues	<u>100.00</u>	<u>116,461.73</u>
 Operating Expenses		
Utilities		
Electricity	99.26	758.38
Water & Sewer	<u>91.93</u>	<u>476.39</u>
Total Utilities	<u>191.19</u>	<u>1,234.77</u>
 Repairs & Maintenance		
Lawn Maintenance	717.16	6,646.57
Sea Grass/Canal Mgmt	0.00	6,970.00
Bulkhead Repairs	<u>0.00</u>	<u>34,595.00</u>
Total Repairs & Maintenance	<u>717.16</u>	<u>48,211.57</u>
 Administrative Expenses		
Office	0.00	97.25
Professional Fees	150.00	1,297.86
Taxes	17.00	17.00
Bank Charges	3.50	42.00
Administrative Expenses	<u>68.17</u>	<u>170.13</u>
Total Administrative Expense	<u>238.67</u>	<u>1,624.24</u>
 Total Operating Expenses	<u>1,147.02</u>	<u>51,070.58</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (1,047.02)</u>	 <u>\$ 65,391.15</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2021	Budget 8 Months August 31, 2021	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 32,718.00	\$ 16,359.00	\$ 49,077.00	\$ 0.00
Special Assessment Funds	66,051.00	44,034.00	22,017.00	66,051.00	0.00
Interest Income	3.43	0.00	3.43	0.00	(3.43)
Late Fees	400.00	0.00	400.00	0.00	(400.00)
Other Income	930.30	0.00	930.30	0.00	(930.30)
Total Revenues	<u>116,461.73</u>	<u>76,752.00</u>	<u>39,709.73</u>	<u>115,128.00</u>	<u>(1,333.73)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	758.38	1,000.00	241.62	1,500.00	741.62
Water & Sewer	476.39	1,200.00	723.61	1,800.00	1,323.61
Total Utilities	<u>1,234.77</u>	<u>2,200.00</u>	<u>965.23</u>	<u>3,300.00</u>	<u>2,065.23</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	6,646.57	6,666.64	20.07	10,000.00	3,353.43
General Maint. Materials/Su	0.00	2,000.00	2,000.00	3,000.00	3,000.00
Landscaping	0.00	1,333.36	1,333.36	2,000.00	2,000.00
Annex	0.00	166.64	166.64	250.00	250.00
Security	0.00	166.64	166.64	250.00	250.00
Sea Grass/Canal Mgmt	6,970.00	3,333.36	(3,636.64)	5,000.00	(1,970.00)
Bulkhead Repairs	34,595.00	50,000.00	15,405.00	75,000.00	40,405.00
Bulkhead - Professional Fee	0.00	3,333.36	3,333.36	5,000.00	5,000.00
Total Repairs & Mainte	<u>48,211.57</u>	<u>67,000.00</u>	<u>18,788.43</u>	<u>100,500.00</u>	<u>52,288.43</u>
Administrative Expenses					
Insurance	0.00	3,333.36	3,333.36	5,000.00	5,000.00
Office	97.25	0.00	(97.25)	0.00	(97.25)
Legal	0.00	666.64	666.64	1,000.00	1,000.00
Professional Fees	1,297.86	1,333.36	35.50	2,000.00	702.14
Web Page	0.00	166.64	166.64	250.00	250.00
Taxes	17.00	66.64	49.64	100.00	83.00
Bank Charges	42.00	66.64	24.64	100.00	58.00
Administrative Expenses	170.13	1,500.00	1,329.87	2,250.00	2,079.87
Total Administrative Ex	<u>1,624.24</u>	<u>7,133.28</u>	<u>5,509.04</u>	<u>10,700.00</u>	<u>9,075.76</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2021	Budget 8 Months August 31, 2021	Variance	Total Annual Budget	Budget Remaining
Total Operating Expenses	<u>51,070.58</u>	<u>76,333.28</u>	<u>25,262.70</u>	<u>114,500.00</u>	<u>63,429.42</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 65,391.15</u>	<u>\$ 418.72</u>	<u>\$ 64,972.43</u>	<u>\$ 628.00</u>	<u>\$ (64,763.15)</u>