

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of July 31, 2021
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 74,132.53
Cash - Canal Fund - Wells Fargo	34,341.49
Cash - Vanguard	<u>65,590.54</u>

TOTAL ASSETS	<u>\$ 174,064.56</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts Payable	<u>\$ 400.00</u>
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Total Liabilities	<u>400.00</u>
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Fund Equity

Fund Balance	<u>173,664.56</u>
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Total Fund Equity	<u>173,664.56</u>
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TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 174,064.56</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 7 Months Ended July 31, 2021
No Assurance is Provided**

	1 Month Ended July 31, 2021	7 Months Ended July 31, 2021
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	537.00	66,051.00
Interest Income	1.64	3.43
Late Fees	300.00	400.00
Other Income	<u>100.00</u>	<u>830.30</u>
Total Revenues	<u>938.64</u>	<u>116,361.73</u>
 Operating Expenses		
Utilities		
Electricity	94.11	659.12
Water & Sewer	<u>29.85</u>	<u>384.46</u>
Total Utilities	<u>123.96</u>	<u>1,043.58</u>
 Repairs & Maintenance		
Lawn Maintenance	1,813.19	5,929.41
Sea Grass/Canal Mgmt	2,700.00	6,970.00
Bulkhead Repairs	<u>0.00</u>	<u>34,595.00</u>
Total Repairs & Maintenance	<u>4,513.19</u>	<u>47,494.41</u>
 Administrative Expenses		
Office	0.00	97.25
Professional Fees	150.00	1,147.86
Bank Charges	7.00	38.50
Administrative Expenses	<u>0.00</u>	<u>101.96</u>
Total Administrative Expense	<u>157.00</u>	<u>1,385.57</u>
 Total Operating Expenses	 <u>4,794.15</u>	 <u>49,923.56</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (3,855.51)</u>	 <u>\$ 66,438.17</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 7 Months Ended July 31, 2021	Budget 7 Months July 31, 2021	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 28,628.25	\$ 20,448.75	\$ 49,077.00	\$ 0.00
Special Assessment Funds	66,051.00	38,529.75	27,521.25	66,051.00	0.00
Interest Income	3.43	0.00	3.43	0.00	(3.43)
Late Fees	400.00	0.00	400.00	0.00	(400.00)
Other Income	830.30	0.00	830.30	0.00	(830.30)
Total Revenues	<u>116,361.73</u>	<u>67,158.00</u>	<u>49,203.73</u>	<u>115,128.00</u>	<u>(1,233.73)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	659.12	875.00	215.88	1,500.00	840.88
Water & Sewer	384.46	1,050.00	665.54	1,800.00	1,415.54
Total Utilities	<u>1,043.58</u>	<u>1,925.00</u>	<u>881.42</u>	<u>3,300.00</u>	<u>2,256.42</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	5,929.41	5,833.31	(96.10)	10,000.00	4,070.59
General Maint. Materials/Su	0.00	1,750.00	1,750.00	3,000.00	3,000.00
Landscaping	0.00	1,166.69	1,166.69	2,000.00	2,000.00
Annex	0.00	145.81	145.81	250.00	250.00
Security	0.00	145.81	145.81	250.00	250.00
Sea Grass/Canal Mgmt	6,970.00	2,916.69	(4,053.31)	5,000.00	(1,970.00)
Bulkhead Repairs	34,595.00	43,750.00	9,155.00	75,000.00	40,405.00
Bulkhead - Professional Fee	0.00	2,916.69	2,916.69	5,000.00	5,000.00
Total Repairs & Mainte	<u>47,494.41</u>	<u>58,625.00</u>	<u>11,130.59</u>	<u>100,500.00</u>	<u>53,005.59</u>
Administrative Expenses					
Insurance	0.00	2,916.69	2,916.69	5,000.00	5,000.00
Office	97.25	0.00	(97.25)	0.00	(97.25)
Legal	0.00	583.31	583.31	1,000.00	1,000.00
Professional Fees	1,147.86	1,166.69	18.83	2,000.00	852.14
Web Page	0.00	145.81	145.81	250.00	250.00
Taxes	0.00	58.31	58.31	100.00	100.00
Bank Charges	38.50	58.31	19.81	100.00	61.50
Administrative Expenses	101.96	1,312.50	1,210.54	2,250.00	2,148.04
Total Administrative Ex	<u>1,385.57</u>	<u>6,241.62</u>	<u>4,856.05</u>	<u>10,700.00</u>	<u>9,314.43</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 7 Months Ended July 31, 2021	Budget 7 Months July 31, 2021	Variance	Total Annual Budget	Budget Remaining
Total Operating Expenses	<u>49,923.56</u>	<u>66,791.62</u>	<u>16,868.06</u>	<u>114,500.00</u>	<u>64,576.44</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 66,438.17</u>	<u>\$ 366.38</u>	<u>\$ 66,071.79</u>	<u>\$ 628.00</u>	<u>\$ (65,810.17)</u>