

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of October 31, 2021**

No Assurance is Provided

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	69,055.22
Cash - Canal Fund - Wells Fargo		33,937.99
Cash - Vanguard		<u>65,592.20</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>168,585.41</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	168,585.41
	<u>168,585.41</u>

<b>Total Fund Equity</b>	<b><u>168,585.41</u></b>
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**TOTAL LIABILITIES AND  
FUND EQUITY**

	<b>\$</b>	<b><u>168,585.41</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 10 Months Ended October 31, 2021**  
**No Assurance is Provided**

	<b>1 Month Ended October 31, 2021</b>	<b>10 Months Ended October 31, 2021</b>
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	66,051.00
Interest Income	1.66	5.09
Late Fees	0.00	400.00
Other Income	<u>300.00</u>	<u>1,330.30</u>
<b>Total Revenues</b>	<u>301.66</u>	<u>116,863.39</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	123.94	991.24
Water & Sewer	<u>125.94</u>	<u>650.03</u>
<b>Total Utilities</b>	<u>249.88</u>	<u>1,641.27</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	717.16	8,229.73
General Maint. Materials/Sup.	0.00	220.00
Sea Grass/Canal Mgmt	210.00	7,180.00
Bulkhead Repairs	<u>0.00</u>	<u>34,595.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>927.16</u>	<u>50,224.73</u>
 <b>Administrative Expenses</b>		
Insurance	1,659.00	1,659.00
Professional Fees	0.00	1,447.86
Web Page	0.00	14.95
Taxes	0.00	17.00
Bank Charges	3.50	52.50
Administrative Expenses	<u>0.00</u>	<u>447.06</u>
<b>Total Administrative Expense</b>	<u>1,662.50</u>	<u>3,638.37</u>
 <b>Total Operating Expenses</b>	 <u>2,839.54</u>	 <u>55,504.37</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ (2,537.88)</u>	 <u>\$ 61,359.02</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 10 Months Ended October 31, 2021	Budget 10 Months October 31, 2021	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 40,897.50	\$ 8,179.50	\$ 49,077.00	\$ 0.00
Special Assessment Funds	66,051.00	55,042.50	11,008.50	66,051.00	0.00
Interest Income	5.09	0.00	5.09	0.00	(5.09)
Late Fees	400.00	0.00	400.00	0.00	(400.00)
Other Income	1,330.30	0.00	1,330.30	0.00	(1,330.30)
<b>Total Revenues</b>	<u>116,863.39</u>	<u>95,940.00</u>	<u>20,923.39</u>	<u>115,128.00</u>	<u>(1,735.39)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	991.24	1,250.00	258.76	1,500.00	508.76
Water & Sewer	650.03	1,500.00	849.97	1,800.00	1,149.97
<b>Total Utilities</b>	<u>1,641.27</u>	<u>2,750.00</u>	<u>1,108.73</u>	<u>3,300.00</u>	<u>1,658.73</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	8,229.73	8,333.30	103.57	10,000.00	1,770.27
General Maint. Materials/Su	220.00	2,500.00	2,280.00	3,000.00	2,780.00
Landscaping	0.00	1,666.70	1,666.70	2,000.00	2,000.00
Annex	0.00	208.30	208.30	250.00	250.00
Security	0.00	208.30	208.30	250.00	250.00
Sea Grass/Canal Mgmt	7,180.00	4,166.70	(3,013.30)	5,000.00	(2,180.00)
Bulkhead Repairs	34,595.00	62,500.00	27,905.00	75,000.00	40,405.00
Bulkhead - Professional Fee	0.00	4,166.70	4,166.70	5,000.00	5,000.00
<b>Total Repairs &amp; Mainte</b>	<u>50,224.73</u>	<u>83,750.00</u>	<u>33,525.27</u>	<u>100,500.00</u>	<u>50,275.27</u>
<b>Administrative Expenses</b>					
Insurance	1,659.00	4,166.70	2,507.70	5,000.00	3,341.00
Legal	0.00	833.30	833.30	1,000.00	1,000.00
Professional Fees	1,447.86	1,666.70	218.84	2,000.00	552.14
Web Page	14.95	208.30	193.35	250.00	235.05
Taxes	17.00	83.30	66.30	100.00	83.00
Bank Charges	52.50	83.30	30.80	100.00	47.50
Administrative Expenses	447.06	1,875.00	1,427.94	2,250.00	1,802.94
<b>Total Administrative Ex</b>	<u>3,638.37</u>	<u>8,916.60</u>	<u>5,278.23</u>	<u>10,700.00</u>	<u>7,061.63</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 10 Months Ended October 31, 2021</b>	<b>Budget 10 Months October 31, 2021</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Total Operating Expenses</b>	<u>55,504.37</u>	<u>95,416.60</u>	<u>39,912.23</u>	<u>114,500.00</u>	<u>58,995.63</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 61,359.02</u>	<u>\$ 523.40</u>	<u>\$ 60,835.62</u>	<u>\$ 628.00</u>	<u>\$ (60,731.02)</u>