

Bahia Bay Property Owners Association
Income Statement and Budget for 2020 and Proposed 2021 Operating

	General Ledger account	2020 YTD through Oct.	2020 Budget	Proposed 2021 Budget
REVENUE				
Annual Maintenance Fees	4100	\$49,077.00	\$49,077.00	\$49,077.00
Special Assessment Funds	4250	\$65,514.00	\$66,051.00	\$66,051.00
Interest Income		\$275.16	\$0.00	\$0.00
Late Fees		\$950.00	\$0.00	\$0.00
Other Income/Resale Income		<u>\$803.99</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REVENUE		\$116,620.15	\$115,128.00	\$115,128.00
OPERATING EXPENSE				
UTILITIES				
Electricity	5600	\$1,047.42	\$1,400.00	\$1,500.00
Water & Sewer	5650	<u>\$1,045.34</u>	<u>\$2,000.00</u>	<u>\$2,100.00</u>
TOTAL UTILITIES		\$2,092.76	\$3,400.00	\$3,600.00
REPAIRS & MAINTENANCE				
Lawn Maintenance	5840	\$8,173.02	\$10,000.00	\$10,000.00
General Maintenance, Materials & Supplies	6000	\$1,036.08	\$4,000.00	\$4,000.00
Landscape Improvements	6230	\$398.85	\$2,500.00	\$2,500.00
Annexation	6240	\$0.00	\$250.00	\$250.00
Security	6250	\$0.00	\$500.00	\$500.00
Sea Grass Management	6290	\$0.00	\$6,000.00	\$6,000.00
Bulkhead/Canal Maintenance	9030	\$55,085.00	\$66,051.00	\$66,051.00
Bulkhead Professional Fees	9035	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$5,000.00</u>
TOTAL REPAIRS & MAINTENANCE		\$64,692.95	\$94,301.00	\$94,301.00
ADMINISTRATIVE EXPENSES				
Insurance	6600	\$1,639.00	\$5,000.00	\$5,000.00
Legal	6625	\$0.00	\$1,500.00	\$1,500.00
Professional Fees	6630	\$1,200.00	\$2,000.00	\$2,000.00
Web-site Management	6660	\$193.51	\$250.00	\$250.00
Property Taxes	6670	\$0.00	\$100.00	\$100.00
Bank Charges	6700	\$49.00	\$100.00	\$100.00
Administrative General Exp	6790	<u>\$1,410.67</u>	<u>\$3,000.00</u>	<u>\$2,500.00</u>
TOTAL ADMINISTRATIVE EXPENSES		\$4,492.18	\$11,950.00	\$11,450.00

TOTAL OPERATING EXPENSES	\$71,277.89	\$109,651.00	\$109,351.00
TOTAL REVENUE (OVER)/UNDER EXPENSE	\$45,342.26	-\$5,477.00	-\$5,777.00

