

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of November 30, 2020**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 46,144.57
Cash - Canal Fund - Wells Fargo	2,501.99
Cash - Vanguard	<u>65,567.84</u>

TOTAL ASSETS	\$ <u>114,214.40</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	<u>114,214.40</u>
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Total Fund Equity	<u>114,214.40</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$ <u>114,214.40</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 11 Months Ended November 30, 2020
No Assurance is Provided

	1 Month Ended November 30, 2020	11 Months Ended November 30, 2020
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	65,514.00
Interest Income	0.00	275.16
Late Fees	0.00	950.00
Other Income	<u>200.00</u>	<u>1,003.99</u>
Total Revenues	<u>200.00</u>	<u>116,820.15</u>
 Operating Expenses		
Utilities		
Electricity	99.01	1,146.43
Water & Sewer	<u>77.96</u>	<u>1,123.30</u>
Total Utilities	<u>176.97</u>	<u>2,269.73</u>
 Repairs & Maintenance		
Lawn Maintenance	866.00	9,039.02
General Maint. Materials/Sup.	0.00	1,036.08
Landscaping	0.00	398.85
Bulkhead Repairs	<u>11,100.00</u>	<u>66,185.00</u>
Total Repairs & Maintenance	<u>11,966.00</u>	<u>76,658.95</u>
 Administrative Expenses		
Insurance	2,756.25	4,395.25
Professional Fees	150.00	1,350.00
Web Page	0.00	193.51
Taxes	0.00	190.00
Bank Charges	7.00	56.00
Administrative Expenses	<u>0.00</u>	<u>1,220.67</u>
Total Administrative Expense	<u>2,913.25</u>	<u>7,405.43</u>
 Total Operating Expenses	 <u>15,056.22</u>	 <u>86,334.11</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (14,856.22)</u>	 <u>\$ 30,486.04</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 11 Months Ended November 30,	Budget 11 Months November 30,	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 44,987.25	\$ 4,089.75	\$ 49,077.00	\$ 0.00
Special Assessment Funds	65,514.00	60,546.75	4,967.25	66,051.00	537.00
Interest Income	275.16	0.00	275.16	0.00	(275.16)
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	1,003.99	0.00	1,003.99	0.00	(1,003.99)
Total Revenues	<u>116,820.15</u>	<u>105,534.00</u>	<u>11,286.15</u>	<u>115,128.00</u>	<u>(1,692.15)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	1,146.43	1,283.37	136.94	1,400.00	253.57
Water & Sewer	1,123.30	1,833.37	710.07	2,000.00	876.70
Total Utilities	<u>2,269.73</u>	<u>3,116.74</u>	<u>847.01</u>	<u>3,400.00</u>	<u>1,130.27</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	9,039.02	9,166.63	127.61	10,000.00	960.98
General Maint. Materials/Su	1,036.08	3,666.63	2,630.55	4,000.00	2,963.92
Landscaping	398.85	2,291.63	1,892.78	2,500.00	2,101.15
Annex	0.00	229.13	229.13	250.00	250.00
Security	0.00	458.37	458.37	500.00	500.00
Sea Grass Mgmt	0.00	5,500.00	5,500.00	6,000.00	6,000.00
Bulkhead Repairs	66,185.00	60,546.75	(5,638.25)	66,051.00	(134.00)
Total Repairs & Mainte	<u>76,658.95</u>	<u>81,859.14</u>	<u>5,200.19</u>	<u>89,301.00</u>	<u>12,642.05</u>
Administrative Expenses					
Insurance	4,395.25	4,583.37	188.12	5,000.00	604.75
Legal	0.00	1,375.00	1,375.00	1,500.00	1,500.00
Professional Fees	1,350.00	1,833.37	483.37	2,000.00	650.00
Web Page	193.51	229.13	35.62	250.00	56.49
Taxes	190.00	91.63	(98.37)	100.00	(90.00)
Bank Charges	56.00	91.63	35.63	100.00	44.00
Administrative Expenses	1,220.67	2,750.00	1,529.33	3,000.00	1,779.33
Total Administrative Ex	<u>7,405.43</u>	<u>10,954.13</u>	<u>3,548.70</u>	<u>11,950.00</u>	<u>4,544.57</u>
Total Operating Expenses	<u>86,334.11</u>	<u>95,930.01</u>	<u>9,595.90</u>	<u>104,651.00</u>	<u>18,316.89</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 11 Months Ended November 30,	Budget 11 Months November 30,	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 30,486.04</u>	<u>\$ 9,603.99</u>	<u>\$ 20,882.05</u>	<u>\$ 10,477.00</u>	<u>\$ (20,009.04)</u>