

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of May 31, 2020
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 65,419.88
Cash - Canal Fund - Wells Fargo	60,160.49
Cash - Vanguard	<u>65,292.68</u>

TOTAL ASSETS	<u>\$ 190,873.05</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	190,873.05
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Total Fund Equity	<u>190,873.05</u>
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TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 190,873.05</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 5 Months Ended May 31, 2020
No Assurance is Provided**

	1 Month Ended May 31, 2020	5 Months Ended May 31, 2020
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	3,759.00	64,977.00
Late Fees	100.00	950.00
Other Income	<u>200.00</u>	<u>203.99</u>
Total Revenues	<u>4,059.00</u>	<u>115,207.99</u>
 Operating Expenses		
Utilities		
Electricity	109.51	568.25
Water & Sewer	<u>29.85</u>	<u>827.02</u>
Total Utilities	<u>139.36</u>	<u>1,395.27</u>
 Repairs & Maintenance		
Lawn Maintenance	1,650.81	4,857.85
General Maint. Materials/Sup.	0.00	152.91
Landscaping	<u>0.00</u>	<u>49.05</u>
Total Repairs & Maintenance	<u>1,650.81</u>	<u>5,059.81</u>
 Administrative Expenses		
Professional Fees	150.00	750.00
Bank Charges	3.50	24.50
Administrative Expenses	<u>0.00</u>	<u>833.72</u>
Total Administrative Expense	<u>153.50</u>	<u>1,608.22</u>
 Total Operating Expenses	 <u>1,943.67</u>	 <u>8,063.30</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ 2,115.33</u>	 <u>\$ 107,144.69</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 5 Months Ended May 31, 2020	Budget 5 Months May 31, 2020	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 20,448.75	\$ 28,628.25	\$ 49,077.00	\$ 0.00
Special Assessment Funds	64,977.00	27,521.25	37,455.75	66,051.00	1,074.00
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	<u>203.99</u>	<u>0.00</u>	<u>203.99</u>	<u>0.00</u>	<u>(203.99)</u>
Total Revenues	<u>115,207.99</u>	<u>47,970.00</u>	<u>67,237.99</u>	<u>115,128.00</u>	<u>(79.99)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	568.25	583.35	15.10	1,400.00	831.75
Water & Sewer	<u>827.02</u>	<u>833.35</u>	<u>6.33</u>	<u>2,000.00</u>	<u>1,172.98</u>
Total Utilities	<u>1,395.27</u>	<u>1,416.70</u>	<u>21.43</u>	<u>3,400.00</u>	<u>2,004.73</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	4,857.85	4,166.65	(691.20)	10,000.00	5,142.15
General Maint. Materials/Su	152.91	1,666.65	1,513.74	4,000.00	3,847.09
Landscaping	49.05	1,041.65	992.60	2,500.00	2,450.95
Annex	0.00	104.15	104.15	250.00	250.00
Security	0.00	208.35	208.35	500.00	500.00
Sea Grass Mgmt	0.00	2,500.00	2,500.00	6,000.00	6,000.00
Bulkhead Repairs	0.00	27,521.25	27,521.25	66,051.00	66,051.00
Total Repairs & Mainte	<u>5,059.81</u>	<u>37,208.70</u>	<u>32,148.89</u>	<u>89,301.00</u>	<u>84,241.19</u>
Administrative Expenses					
Insurance	0.00	2,083.35	2,083.35	5,000.00	5,000.00
Legal	0.00	625.00	625.00	1,500.00	1,500.00
Professional Fees	750.00	833.35	83.35	2,000.00	1,250.00
Web Page	0.00	104.15	104.15	250.00	250.00
Taxes	0.00	41.65	41.65	100.00	100.00
Bank Charges	24.50	41.65	17.15	100.00	75.50
Administrative Expenses	833.72	1,250.00	416.28	3,000.00	2,166.28
Total Administrative Ex	<u>1,608.22</u>	<u>4,979.15</u>	<u>3,370.93</u>	<u>11,950.00</u>	<u>10,341.78</u>
Total Operating Expenses	<u>8,063.30</u>	<u>43,604.55</u>	<u>35,541.25</u>	<u>104,651.00</u>	<u>96,587.70</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 5 Months Ended May 31, 2020	Budget 5 Months May 31, 2020	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 107,144.69</u>	<u>\$ 4,365.45</u>	<u>\$ 102,779.24</u>	<u>\$ 10,477.00</u>	<u>\$ (96,667.69)</u>