

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of June 30, 2020**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 65,384.70
Cash - Canal Fund - Wells Fargo	41,356.99
Cash - Vanguard	<u>65,292.68</u>

TOTAL ASSETS	\$ <u>172,034.37</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	172,034.37
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Total Fund Equity	<u>172,034.37</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$ <u>172,034.37</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 6 Months Ended June 30, 2020
No Assurance is Provided**

	1 Month Ended June 30, 2020		6 Months Ended June 30, 2020
Revenues			
Maintenance Fees	\$ 0.00		\$ 49,077.00
Special Assessment Funds	0.00		64,977.00
Late Fees	0.00		950.00
Other Income	<u>100.00</u>		<u>303.99</u>
Total Revenues	<u>100.00</u>		<u>115,307.99</u>
 Operating Expenses			
Utilities			
Electricity	101.83		670.08
Water & Sewer	29.85		856.87
Total Utilities	<u>131.68</u>		<u>1,526.95</u>
 Repairs & Maintenance			
Lawn Maintenance	0.00		4,857.85
General Maint. Materials/Sup.	0.00		152.91
Landscaping	0.00		49.05
Bulkhead Repairs	<u>18,800.00</u>		<u>18,800.00</u>
Total Repairs & Maintenance	<u>18,800.00</u>		<u>23,859.81</u>
 Administrative Expenses			
Professional Fees	0.00		750.00
Bank Charges	7.00		31.50
Administrative Expenses	<u>0.00</u>		<u>833.72</u>
Total Administrative Expense	<u>7.00</u>		<u>1,615.22</u>
 Total Operating Expenses	 <u>18,938.68</u>		 <u>27,001.98</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (18,838.68)</u>		 <u>\$ 88,306.01</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 6 Months Ended June 30, 2020	Budget 6 Months June 30, 2020	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 24,538.50	\$ 24,538.50	\$ 49,077.00	\$ 0.00
Special Assessment Funds	64,977.00	33,025.50	31,951.50	66,051.00	1,074.00
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	303.99	0.00	303.99	0.00	(303.99)
Total Revenues	<u>115,307.99</u>	<u>57,564.00</u>	<u>57,743.99</u>	<u>115,128.00</u>	<u>(179.99)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	670.08	700.02	29.94	1,400.00	729.92
Water & Sewer	856.87	1,000.02	143.15	2,000.00	1,143.13
Total Utilities	<u>1,526.95</u>	<u>1,700.04</u>	<u>173.09</u>	<u>3,400.00</u>	<u>1,873.05</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	4,857.85	4,999.98	142.13	10,000.00	5,142.15
General Maint. Materials/Su	152.91	1,999.98	1,847.07	4,000.00	3,847.09
Landscaping	49.05	1,249.98	1,200.93	2,500.00	2,450.95
Annex	0.00	124.98	124.98	250.00	250.00
Security	0.00	250.02	250.02	500.00	500.00
Sea Grass Mgmt	0.00	3,000.00	3,000.00	6,000.00	6,000.00
Bulkhead Repairs	18,800.00	33,025.50	14,225.50	66,051.00	47,251.00
Total Repairs & Mainte	<u>23,859.81</u>	<u>44,650.44</u>	<u>20,790.63</u>	<u>89,301.00</u>	<u>65,441.19</u>
Administrative Expenses					
Insurance	0.00	2,500.02	2,500.02	5,000.00	5,000.00
Legal	0.00	750.00	750.00	1,500.00	1,500.00
Professional Fees	750.00	1,000.02	250.02	2,000.00	1,250.00
Web Page	0.00	124.98	124.98	250.00	250.00
Taxes	0.00	49.98	49.98	100.00	100.00
Bank Charges	31.50	49.98	18.48	100.00	68.50
Administrative Expenses	833.72	1,500.00	666.28	3,000.00	2,166.28
Total Administrative Ex	<u>1,615.22</u>	<u>5,974.98</u>	<u>4,359.76</u>	<u>11,950.00</u>	<u>10,334.78</u>
Total Operating Expenses	<u>27,001.98</u>	<u>52,325.46</u>	<u>25,323.48</u>	<u>104,651.00</u>	<u>77,649.02</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 6 Months Ended June 30, 2020	Budget 6 Months June 30, 2020	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 88,306.01</u>	<u>\$ 5,238.54</u>	<u>\$ 83,067.47</u>	<u>\$ 10,477.00</u>	<u>\$ (77,829.01)</u>