

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of December 31, 2020  
No Assurance is Provided**

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$ 56,037.78
Cash - Canal Fund - Wells Fargo	3,035.49
Cash - Vanguard	<u>65,587.11</u>

<b>TOTAL ASSETS</b>	<u>\$ 124,660.38</u>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Deferred Rev.-Prepaid Assessm	\$ 16,359.99
Defered Rev.-Prepaid Sp Assm	<u>1,074.00</u>

<b>Total Liabilities</b>	<u>17,433.99</u>
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**Fund Equity**

Fund Balance	<u>107,226.39</u>
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<b>Total Fund Equity</b>	<u>107,226.39</u>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 124,660.38</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 12 Months Ended December 31, 2020**  
**No Assurance is Provided**

	1 Month Ended December 31, 2020	12 Months Ended December 31, 2020
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	537.00	66,051.00
Interest Income	19.27	294.43
Late Fees	0.00	950.00
Other Income	<u>0.00</u>	<u>1,003.99</u>
<b>Total Revenues</b>	<u>556.27</u>	<u>117,376.42</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	107.73	1,254.16
Water & Sewer	<u>68.65</u>	<u>1,191.95</u>
<b>Total Utilities</b>	<u>176.38</u>	<u>2,446.11</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	866.00	9,905.02
General Maint. Materials/Sup.	0.00	1,036.08
Landscaping	265.53	664.38
Bulkhead Repairs	<u>6,150.00</u>	<u>72,335.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>7,281.53</u>	<u>83,940.48</u>
 <b>Administrative Expenses</b>		
Insurance	(157.50)	4,237.75
Professional Fees	0.00	1,350.00
Web Page	0.00	193.51
Taxes	57.25	247.25
Bank Charges	7.00	63.00
Administrative Expenses	<u>179.62</u>	<u>1,400.29</u>
<b>Total Administrative Expense</b>	<u>86.37</u>	<u>7,491.80</u>
 <b>Total Operating Expenses</b>	<u>7,544.28</u>	<u>93,878.39</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ (6,988.01)</u>	 <u>\$ 23,498.03</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 12 Months Ended December 31,	Budget 12 Months December 31,	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 49,077.00	\$ 0.00	\$ 49,077.00	\$ 0.00
Special Assessment Funds	66,051.00	66,051.00	0.00	66,051.00	0.00
Interest Income	294.43	0.00	294.43	0.00	(294.43)
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	<u>1,003.99</u>	<u>0.00</u>	<u>1,003.99</u>	<u>0.00</u>	<u>(1,003.99)</u>
<b>Total Revenues</b>	<u>117,376.42</u>	<u>115,128.00</u>	<u>2,248.42</u>	<u>115,128.00</u>	<u>(2,248.42)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	1,254.16	1,400.00	145.84	1,400.00	145.84
Water & Sewer	<u>1,191.95</u>	<u>2,000.00</u>	<u>808.05</u>	<u>2,000.00</u>	<u>808.05</u>
<b>Total Utilities</b>	<u>2,446.11</u>	<u>3,400.00</u>	<u>953.89</u>	<u>3,400.00</u>	<u>953.89</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	9,905.02	10,000.00	94.98	10,000.00	94.98
General Maint. Materials/Su	1,036.08	4,000.00	2,963.92	4,000.00	2,963.92
Landscaping	664.38	2,500.00	1,835.62	2,500.00	1,835.62
Annex	0.00	250.00	250.00	250.00	250.00
Security	0.00	500.00	500.00	500.00	500.00
Sea Grass Mgmt	0.00	6,000.00	6,000.00	6,000.00	6,000.00
Bulkhead Repairs	<u>72,335.00</u>	<u>66,051.00</u>	<u>(6,284.00)</u>	<u>66,051.00</u>	<u>(6,284.00)</u>
<b>Total Repairs &amp; Mainte</b>	<u>83,940.48</u>	<u>89,301.00</u>	<u>5,360.52</u>	<u>89,301.00</u>	<u>5,360.52</u>
<b>Administrative Expenses</b>					
Insurance	4,237.75	5,000.00	762.25	5,000.00	762.25
Legal	0.00	1,500.00	1,500.00	1,500.00	1,500.00
Professional Fees	1,350.00	2,000.00	650.00	2,000.00	650.00
Web Page	193.51	250.00	56.49	250.00	56.49
Taxes	247.25	100.00	(147.25)	100.00	(147.25)
Bank Charges	63.00	100.00	37.00	100.00	37.00
Administrative Expenses	<u>1,400.29</u>	<u>3,000.00</u>	<u>1,599.71</u>	<u>3,000.00</u>	<u>1,599.71</u>
<b>Total Administrative Ex</b>	<u>7,491.80</u>	<u>11,950.00</u>	<u>4,458.20</u>	<u>11,950.00</u>	<u>4,458.20</u>
<b>Total Operating Expenses</b>	<u>93,878.39</u>	<u>104,651.00</u>	<u>10,772.61</u>	<u>104,651.00</u>	<u>10,772.61</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 12 Months Ended December 31,</b>	<b>Budget 12 Months December 31,</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 23,498.03</u>	<u>\$ 10,477.00</u>	<u>\$ 13,021.03</u>	<u>\$ 10,477.00</u>	<u>\$ (13,021.03)</u>