

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of August 31, 2020**

No Assurance is Provided

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	61,460.95
Cash - Canal Fund - Wells Fargo		5,605.49
Cash - Vanguard		<u>65,292.68</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>132,359.12</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	132,359.12
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<b>Total Fund Equity</b>	<b><u>132,359.12</u></b>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b><u>132,359.12</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS  
For the 1 Month and 8 Months Ended August 31, 2020  
No Assurance is Provided**

	1 Month Ended August 31, 2020	8 Months Ended August 31, 2020
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	65,514.00
Late Fees	0.00	950.00
Other Income	<u>100.00</u>	<u>503.99</u>
<b>Total Revenues</b>	<u>100.00</u>	<u>116,044.99</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	90.17	856.64
Water & Sewer	<u>29.85</u>	<u>916.57</u>
<b>Total Utilities</b>	<u>120.02</u>	<u>1,773.21</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	0.00	6,589.86
General Maint. Materials/Sup.	0.00	1,036.08
Landscaping	0.00	398.85
Bulkhead Repairs	<u>0.00</u>	<u>55,085.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>0.00</u>	<u>63,109.79</u>
 <b>Administrative Expenses</b>		
Professional Fees	150.00	900.00
Web Page	178.56	178.56
Taxes	0.00	190.00
Bank Charges	3.50	42.00
Administrative Expenses	<u>0.00</u>	<u>1,220.67</u>
<b>Total Administrative Expense</b>	<u>332.06</u>	<u>2,531.23</u>
 <b>Total Operating Expenses</b>	 <u>452.08</u>	 <u>67,414.23</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ (352.08)</u>	 <u>\$ 48,630.76</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2020	Budget 8 Months August 31, 2020	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 32,718.00	\$ 16,359.00	\$ 49,077.00	\$ 0.00
Special Assessment Funds	65,514.00	44,034.00	21,480.00	66,051.00	537.00
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	503.99	0.00	503.99	0.00	(503.99)
<b>Total Revenues</b>	<u>116,044.99</u>	<u>76,752.00</u>	<u>39,292.99</u>	<u>115,128.00</u>	<u>(916.99)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	856.64	933.36	76.72	1,400.00	543.36
Water & Sewer	916.57	1,333.36	416.79	2,000.00	1,083.43
<b>Total Utilities</b>	<u>1,773.21</u>	<u>2,266.72</u>	<u>493.51</u>	<u>3,400.00</u>	<u>1,626.79</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	6,589.86	6,666.64	76.78	10,000.00	3,410.14
General Maint. Materials/Su	1,036.08	2,666.64	1,630.56	4,000.00	2,963.92
Landscaping	398.85	1,666.64	1,267.79	2,500.00	2,101.15
Annex	0.00	166.64	166.64	250.00	250.00
Security	0.00	333.36	333.36	500.00	500.00
Sea Grass Mgmt	0.00	4,000.00	4,000.00	6,000.00	6,000.00
Bulkhead Repairs	55,085.00	44,034.00	(11,051.00)	66,051.00	10,966.00
<b>Total Repairs &amp; Mainte</b>	<u>63,109.79</u>	<u>59,533.92</u>	<u>(3,575.87)</u>	<u>89,301.00</u>	<u>26,191.21</u>
<b>Administrative Expenses</b>					
Insurance	0.00	3,333.36	3,333.36	5,000.00	5,000.00
Legal	0.00	1,000.00	1,000.00	1,500.00	1,500.00
Professional Fees	900.00	1,333.36	433.36	2,000.00	1,100.00
Web Page	178.56	166.64	(11.92)	250.00	71.44
Taxes	190.00	66.64	(123.36)	100.00	(90.00)
Bank Charges	42.00	66.64	24.64	100.00	58.00
Administrative Expenses	1,220.67	2,000.00	779.33	3,000.00	1,779.33
<b>Total Administrative Ex</b>	<u>2,531.23</u>	<u>7,966.64</u>	<u>5,435.41</u>	<u>11,950.00</u>	<u>9,418.77</u>
<b>Total Operating Expenses</b>	<u>67,414.23</u>	<u>69,767.28</u>	<u>2,353.05</u>	<u>104,651.00</u>	<u>37,236.77</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 8 Months Ended August 31, 2020</b>	<b>Budget 8 Months August 31, 2020</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 48,630.76</u>	<u>\$ 6,984.72</u>	<u>\$ 41,646.04</u>	<u>\$ 10,477.00</u>	<u>\$ (38,153.76)</u>