

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 4 Months Ended April 30, 2020
No Assurance is Provided**

	1 Month Ended April 30, 2020	4 Months Ended April 30, 2020
Revenues		
Maintenance Fees	\$ 798.00	\$ 49,077.00
Special Assessment Funds	15,016.00	61,218.00
Late Fees	850.00	850.00
Other Income	<u>0.00</u>	<u>3.99</u>
Total Revenues	<u>16,664.00</u>	<u>111,148.99</u>
 Operating Expenses		
Utilities		
Electricity	109.14	458.74
Water & Sewer	<u>56.23</u>	<u>797.17</u>
Total Utilities	<u>165.37</u>	<u>1,255.91</u>
 Repairs & Maintenance		
Lawn Maintenance	955.44	3,207.04
General Maint. Materials/Sup.	0.00	152.91
Landscaping	<u>49.05</u>	<u>49.05</u>
Total Repairs & Maintenance	<u>1,004.49</u>	<u>3,409.00</u>
 Administrative Expenses		
Professional Fees	300.00	600.00
Bank Charges	7.00	21.00
Administrative Expenses	<u>0.00</u>	<u>833.72</u>
Total Administrative Expense	<u>307.00</u>	<u>1,454.72</u>
 Total Operating Expenses	 <u>1,476.86</u>	 <u>6,119.63</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ 15,187.14</u>	 <u>\$ 105,029.36</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 4 Months Ended April 30, 2020	Budget 4 Months April 30, 2020	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 16,359.00	\$ 32,718.00	\$ 49,077.00	\$ 0.00
Special Assessment Funds	61,218.00	22,017.00	39,201.00	66,051.00	4,833.00
Late Fees	850.00	0.00	850.00	0.00	(850.00)
Other Income	3.99	0.00	3.99	0.00	(3.99)
Total Revenues	<u>111,148.99</u>	<u>38,376.00</u>	<u>72,772.99</u>	<u>115,128.00</u>	<u>3,979.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	458.74	466.68	7.94	1,400.00	941.26
Water & Sewer	797.17	666.68	(130.49)	2,000.00	1,202.83
Total Utilities	<u>1,255.91</u>	<u>1,133.36</u>	<u>(122.55)</u>	<u>3,400.00</u>	<u>2,144.09</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	3,207.04	3,333.32	126.28	10,000.00	6,792.96
General Maint. Materials/Su	152.91	1,333.32	1,180.41	4,000.00	3,847.09
Landscaping	49.05	833.32	784.27	2,500.00	2,450.95
Annex	0.00	83.32	83.32	250.00	250.00
Security	0.00	166.68	166.68	500.00	500.00
Sea Grass Mgmt	0.00	2,000.00	2,000.00	6,000.00	6,000.00
Bulkhead Repairs	0.00	22,017.00	22,017.00	66,051.00	66,051.00
Total Repairs & Mainte	<u>3,409.00</u>	<u>29,766.96</u>	<u>26,357.96</u>	<u>89,301.00</u>	<u>85,892.00</u>
Administrative Expenses					
Insurance	0.00	1,666.68	1,666.68	5,000.00	5,000.00
Legal	0.00	500.00	500.00	1,500.00	1,500.00
Professional Fees	600.00	666.68	66.68	2,000.00	1,400.00
Web Page	0.00	83.32	83.32	250.00	250.00
Taxes	0.00	33.32	33.32	100.00	100.00
Bank Charges	21.00	33.32	12.32	100.00	79.00
Administrative Expenses	833.72	1,000.00	166.28	3,000.00	2,166.28
Total Administrative Ex	<u>1,454.72</u>	<u>3,983.32</u>	<u>2,528.60</u>	<u>11,950.00</u>	<u>10,495.28</u>
Total Operating Expenses	<u>6,119.63</u>	<u>34,883.64</u>	<u>28,764.01</u>	<u>104,651.00</u>	<u>98,531.37</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 4 Months Ended April 30, 2020	Budget 4 Months April 30, 2020	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 105,029.36</u>	<u>\$ 3,492.36</u>	<u>\$ 101,537.00</u>	<u>\$ 10,477.00</u>	<u>\$ (94,552.36)</u>