

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of October 31, 2020**

No Assurance is Provided

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	57,897.29
Cash - Canal Fund - Wells Fargo		5,605.49
Cash - Vanguard		<u>65,567.84</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>129,070.62</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	129,070.62
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<b>Total Fund Equity</b>	<b><u>129,070.62</u></b>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b><u>129,070.62</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS  
For the 1 Month and 10 Months Ended October 31, 2020  
No Assurance is Provided**

	<b>1 Month Ended October 31, 2020</b>	<b>10 Months Ended October 31, 2020</b>
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	65,514.00
Interest Income	275.16	275.16
Late Fees	0.00	950.00
Other Income	<u>100.00</u>	<u>803.99</u>
<b>Total Revenues</b>	<u>375.16</u>	<u>116,620.15</u>
<b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	96.42	1,047.42
Water & Sewer	<u>73.31</u>	<u>1,045.34</u>
<b>Total Utilities</b>	<u>169.73</u>	<u>2,092.76</u>
<b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	717.16	8,173.02
General Maint. Materials/Sup.	0.00	1,036.08
Landscaping	0.00	398.85
Bulkhead Repairs	<u>0.00</u>	<u>55,085.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>717.16</u>	<u>64,692.95</u>
<b>Administrative Expenses</b>		
Insurance	1,639.00	1,639.00
Professional Fees	150.00	1,200.00
Web Page	0.00	193.51
Taxes	0.00	190.00
Bank Charges	3.50	49.00
Administrative Expenses	<u>0.00</u>	<u>1,220.67</u>
<b>Total Administrative Expense</b>	<u>1,792.50</u>	<u>4,492.18</u>
<b>Total Operating Expenses</b>	<u>2,679.39</u>	<u>71,277.89</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ (2,304.23)</u>	<u>\$ 45,342.26</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 10 Months Ended October 31, 2020	Budget 10 Months October 31, 2020	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 40,897.50	\$ 8,179.50	\$ 49,077.00	\$ 0.00
Special Assessment Funds	65,514.00	55,042.50	10,471.50	66,051.00	537.00
Interest Income	275.16	0.00	275.16	0.00	(275.16)
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	803.99	0.00	803.99	0.00	(803.99)
<b>Total Revenues</b>	<u>116,620.15</u>	<u>95,940.00</u>	<u>20,680.15</u>	<u>115,128.00</u>	<u>(1,492.15)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	1,047.42	1,166.70	119.28	1,400.00	352.58
Water & Sewer	1,045.34	1,666.70	621.36	2,000.00	954.66
<b>Total Utilities</b>	<u>2,092.76</u>	<u>2,833.40</u>	<u>740.64</u>	<u>3,400.00</u>	<u>1,307.24</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	8,173.02	8,333.30	160.28	10,000.00	1,826.98
General Maint. Materials/Su	1,036.08	3,333.30	2,297.22	4,000.00	2,963.92
Landscaping	398.85	2,083.30	1,684.45	2,500.00	2,101.15
Annex	0.00	208.30	208.30	250.00	250.00
Security	0.00	416.70	416.70	500.00	500.00
Sea Grass Mgmt	0.00	5,000.00	5,000.00	6,000.00	6,000.00
Bulkhead Repairs	55,085.00	55,042.50	(42.50)	66,051.00	10,966.00
<b>Total Repairs &amp; Mainte</b>	<u>64,692.95</u>	<u>74,417.40</u>	<u>9,724.45</u>	<u>89,301.00</u>	<u>24,608.05</u>
<b>Administrative Expenses</b>					
Insurance	1,639.00	4,166.70	2,527.70	5,000.00	3,361.00
Legal	0.00	1,250.00	1,250.00	1,500.00	1,500.00
Professional Fees	1,200.00	1,666.70	466.70	2,000.00	800.00
Web Page	193.51	208.30	14.79	250.00	56.49
Taxes	190.00	83.30	(106.70)	100.00	(90.00)
Bank Charges	49.00	83.30	34.30	100.00	51.00
Administrative Expenses	1,220.67	2,500.00	1,279.33	3,000.00	1,779.33
<b>Total Administrative Ex</b>	<u>4,492.18</u>	<u>9,958.30</u>	<u>5,466.12</u>	<u>11,950.00</u>	<u>7,457.82</u>
<b>Total Operating Expenses</b>	<u>71,277.89</u>	<u>87,209.10</u>	<u>15,931.21</u>	<u>104,651.00</u>	<u>33,373.11</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
 BUDGET REPORT - CASH BASIS  
 Schedule 1  
 No Assurance is Provided**

	Actual 10 Months Ended October 31, 2020	Budget 10 Months October 31, 2020	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 45,342.26</u>	<u>\$ 8,730.90</u>	<u>\$ 36,611.36</u>	<u>\$ 10,477.00</u>	<u>\$ (34,865.26)</u>