

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of February 29, 2020**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 54,646.42
Cash - Canal Fund - Wells Fargo	27,722.99
Cash - Vanguard	<u>65,292.68</u>

TOTAL ASSETS \$ 147,662.09

LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity	
Fund Balance	147,662.09

Total Fund Equity 147,662.09

**TOTAL LIABILITIES AND
FUND EQUITY** \$ 147,662.09

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 2 Months Ended February 29, 2020
No Assurance is Provided**

	1 Month Ended February 29, 2020	2 Months Ended February 29, 2020
Revenues		
Maintenance Fees	\$ 15,561.00	\$ 41,496.99
Special Assessment Funds	<u>26,333.00</u>	<u>26,333.00</u>
Total Revenues	<u>41,894.00</u>	<u>67,829.99</u>
 Operating Expenses		
Utilities		
Electricity	114.59	238.80
Water & Sewer	<u>383.08</u>	<u>704.11</u>
Total Utilities	<u>497.67</u>	<u>942.91</u>
 Repairs & Maintenance		
Lawn Maintenance	1,087.91	1,656.22
General Maint. Materials/Sup.	<u>0.00</u>	<u>152.91</u>
Total Repairs & Maintenance	<u>1,087.91</u>	<u>1,809.13</u>
 Administrative Expenses		
Professional Fees	150.00	300.00
Bank Charges	3.50	10.50
Administrative Expenses	<u>149.90</u>	<u>833.72</u>
Total Administrative Expense	<u>303.40</u>	<u>1,144.22</u>
 Total Operating Expenses	 <u>1,888.98</u>	 <u>3,896.26</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ 40,005.02</u>	 <u>\$ 63,933.73</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 2 Months Ended February 29, 2020	Budget 2 Months February 29, 2020	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 41,496.99	\$ 8,179.50	\$ 33,317.49	\$ 49,077.00	\$ 7,580.01
Special Assessment Funds	<u>26,333.00</u>	<u>11,008.50</u>	<u>15,324.50</u>	<u>66,051.00</u>	<u>39,718.00</u>
Total Revenues	<u>67,829.99</u>	<u>19,188.00</u>	<u>48,641.99</u>	<u>115,128.00</u>	<u>47,298.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	238.80	233.34	(5.46)	1,400.00	1,161.20
Water & Sewer	<u>704.11</u>	<u>333.34</u>	<u>(370.77)</u>	<u>2,000.00</u>	<u>1,295.89</u>
Total Utilities	<u>942.91</u>	<u>566.68</u>	<u>(376.23)</u>	<u>3,400.00</u>	<u>2,457.09</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	1,656.22	1,666.66	10.44	10,000.00	8,343.78
General Maint. Materials/Su	152.91	666.66	513.75	4,000.00	3,847.09
Landscaping	0.00	416.66	416.66	2,500.00	2,500.00
Annex	0.00	41.66	41.66	250.00	250.00
Security	0.00	83.34	83.34	500.00	500.00
Sea Grass Mgmt	0.00	1,000.00	1,000.00	6,000.00	6,000.00
Bulkhead Repairs	<u>0.00</u>	<u>11,008.50</u>	<u>11,008.50</u>	<u>66,051.00</u>	<u>66,051.00</u>
Total Repairs & Mainte	<u>1,809.13</u>	<u>14,883.48</u>	<u>13,074.35</u>	<u>89,301.00</u>	<u>87,491.87</u>
Administrative Expenses					
Insurance	0.00	833.34	833.34	5,000.00	5,000.00
Legal	0.00	250.00	250.00	1,500.00	1,500.00
Professional Fees	300.00	333.34	33.34	2,000.00	1,700.00
Web Page	0.00	41.66	41.66	250.00	250.00
Taxes	0.00	16.66	16.66	100.00	100.00
Bank Charges	10.50	16.66	6.16	100.00	89.50
Administrative Expenses	<u>833.72</u>	<u>500.00</u>	<u>(333.72)</u>	<u>3,000.00</u>	<u>2,166.28</u>
Total Administrative Ex	<u>1,144.22</u>	<u>1,991.66</u>	<u>847.44</u>	<u>11,950.00</u>	<u>10,805.78</u>
Total Operating Expenses	<u>3,896.26</u>	<u>17,441.82</u>	<u>13,545.56</u>	<u>104,651.00</u>	<u>100,754.74</u>

Excess of Revenues Over

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 2 Months Ended February 29, 2020	Budget 2 Months February 29, 2020	Variance	Total Annual Budget	Budget Remaining
(Under) Expenses	<u>\$ 63,933.73</u>	<u>\$ 1,746.18</u>	<u>\$ 62,187.55</u>	<u>\$ 10,477.00</u>	<u>\$ (53,456.73)</u>