

Financial Reports

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of September 30, 2020
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 60,476.68
Cash - Canal Fund - Wells Fargo	5,605.49
Cash - Vanguard	<u>65,292.68</u>

TOTAL ASSETS	<u>\$ 131,374.85</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	<u>131,374.85</u>
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Total Fund Equity	<u>131,374.85</u>
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TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 131,374.85</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 9 Months Ended September 30, 2020
No Assurance is Provided

	1 Month Ended September 30, 2020	9 Months Ended September 30, 2020
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	0.00	65,514.00
Late Fees	0.00	950.00
Other Income	<u>200.00</u>	<u>703.99</u>
Total Revenues	<u>200.00</u>	<u>116,244.99</u>
Operating Expenses		
Utilities		
Electricity	94.36	951.00
Water & Sewer	<u>55.46</u>	<u>972.03</u>
Total Utilities	<u>149.82</u>	<u>1,923.03</u>
Repairs & Maintenance		
Lawn Maintenance	866.00	7,455.86
General Maint. Materials/Sup.	0.00	1,036.08
Landscaping	0.00	398.85
Bulkhead Repairs	<u>0.00</u>	<u>55,085.00</u>
Total Repairs & Maintenance	<u>866.00</u>	<u>63,975.79</u>
Administrative Expenses		
Professional Fees	150.00	1,050.00
Web Page	14.95	193.51
Taxes	0.00	190.00
Bank Charges	3.50	45.50
Administrative Expenses	<u>0.00</u>	<u>1,220.67</u>
Total Administrative Expense	<u>168.45</u>	<u>2,699.68</u>
Total Operating Expenses	<u>1,184.27</u>	<u>68,598.50</u>
Excess of Revenues Over (Under) Expenses	<u>\$ (984.27)</u>	<u>\$ 47,646.49</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 9 Months Ended September 30,	Budget 9 Months September 30,	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,077.00	\$ 36,807.75	\$ 12,269.25	\$ 49,077.00	\$ 0.00
Special Assessment Funds	65,514.00	49,538.25	15,975.75	66,051.00	537.00
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	703.99	0.00	703.99	0.00	(703.99)
Total Revenues	<u>116,244.99</u>	<u>86,346.00</u>	<u>29,898.99</u>	<u>115,128.00</u>	<u>(1,116.99)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	951.00	1,050.03	99.03	1,400.00	449.00
Water & Sewer	972.03	1,500.03	528.00	2,000.00	1,027.97
Total Utilities	<u>1,923.03</u>	<u>2,550.06</u>	<u>627.03</u>	<u>3,400.00</u>	<u>1,476.97</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	7,455.86	7,499.97	44.11	10,000.00	2,544.14
General Maint. Materials/Su	1,036.08	2,999.97	1,963.89	4,000.00	2,963.92
Landscaping	398.85	1,874.97	1,476.12	2,500.00	2,101.15
Annex	0.00	187.47	187.47	250.00	250.00
Security	0.00	375.03	375.03	500.00	500.00
Sea Grass Mgmt	0.00	4,500.00	4,500.00	6,000.00	6,000.00
Bulkhead Repairs	55,085.00	49,538.25	(5,546.75)	66,051.00	10,966.00
Total Repairs & Mainte	<u>63,975.79</u>	<u>66,975.66</u>	<u>2,999.87</u>	<u>89,301.00</u>	<u>25,325.21</u>
Administrative Expenses					
Insurance	0.00	3,750.03	3,750.03	5,000.00	5,000.00
Legal	0.00	1,125.00	1,125.00	1,500.00	1,500.00
Professional Fees	1,050.00	1,500.03	450.03	2,000.00	950.00
Web Page	193.51	187.47	(6.04)	250.00	56.49
Taxes	190.00	74.97	(115.03)	100.00	(90.00)
Bank Charges	45.50	74.97	29.47	100.00	54.50
Administrative Expenses	1,220.67	2,250.00	1,029.33	3,000.00	1,779.33
Total Administrative Ex	<u>2,699.68</u>	<u>8,962.47</u>	<u>6,262.79</u>	<u>11,950.00</u>	<u>9,250.32</u>
Total Operating Expenses	<u>68,598.50</u>	<u>78,488.19</u>	<u>9,889.69</u>	<u>104,651.00</u>	<u>36,052.50</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
 BUDGET REPORT - CASH BASIS
 Schedule 1
 No Assurance is Provided**

	Actual 9 Months Ended September 30,	Budget 9 Months September 30,	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	\$ <u>47,646.49</u>	\$ <u>7,857.81</u>	\$ <u>39,788.68</u>	\$ <u>10,477.00</u>	\$ <u>(37,169.49)</u>