

# Financial Reports

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of July 31, 2020  
No Assurance is Provided**

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$ 61,813.03
Cash - Canal Fund - Wells Fargo	5,605.49
Cash - Vanguard	<u>65,292.68</u>

<b>TOTAL ASSETS</b>	<u>\$ 132,711.20</u>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	132,711.20
	<u>132,711.20</u>

<b>Total Fund Equity</b>	<u>132,711.20</u>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 132,711.20</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 7 Months Ended July 31, 2020**  
**No Assurance is Provided**

	1 Month Ended July 31, 2020	7 Months Ended July 31, 2020
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,077.00
Special Assessment Funds	537.00	65,514.00
Late Fees	0.00	950.00
Other Income	<u>100.00</u>	<u>403.99</u>
<b>Total Revenues</b>	<u>637.00</u>	<u>115,944.99</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	96.39	766.47
Water & Sewer	<u>29.85</u>	<u>886.72</u>
<b>Total Utilities</b>	<u>126.24</u>	<u>1,653.19</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	1,732.01	6,589.86
General Maint. Materials/Sup.	883.17	1,036.08
Landscaping	349.80	398.85
Bulkhead Repairs	<u>36,285.00</u>	<u>55,085.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>39,249.98</u>	<u>63,109.79</u>
 <b>Administrative Expenses</b>		
Professional Fees	0.00	750.00
Taxes	190.00	190.00
Bank Charges	7.00	38.50
Administrative Expenses	<u>386.95</u>	<u>1,220.67</u>
<b>Total Administrative Expense</b>	<u>583.95</u>	<u>2,199.17</u>
 <b>Total Operating Expenses</b>	 <u>39,960.17</u>	 <u>66,962.15</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ (39,323.17)</u>	 <u>\$ 48,982.84</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 7 Months Ended July 31, 2020	Budget 7 Months July 31, 2020	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,077.00	\$ 28,628.25	\$ 20,448.75	\$ 49,077.00	\$ 0.00
Special Assessment Funds	65,514.00	38,529.75	26,984.25	66,051.00	537.00
Late Fees	950.00	0.00	950.00	0.00	(950.00)
Other Income	403.99	0.00	403.99	0.00	(403.99)
<b>Total Revenues</b>	<u>115,944.99</u>	<u>67,158.00</u>	<u>48,786.99</u>	<u>115,128.00</u>	<u>(816.99)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	766.47	816.69	50.22	1,400.00	633.53
Water & Sewer	886.72	1,166.69	279.97	2,000.00	1,113.28
<b>Total Utilities</b>	<u>1,653.19</u>	<u>1,983.38</u>	<u>330.19</u>	<u>3,400.00</u>	<u>1,746.81</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	6,589.86	5,833.31	(756.55)	10,000.00	3,410.14
General Maint. Materials/Su	1,036.08	2,333.31	1,297.23	4,000.00	2,963.92
Landscaping	398.85	1,458.31	1,059.46	2,500.00	2,101.15
Annex	0.00	145.81	145.81	250.00	250.00
Security	0.00	291.69	291.69	500.00	500.00
Sea Grass Mgmt	0.00	3,500.00	3,500.00	6,000.00	6,000.00
Bulkhead Repairs	55,085.00	38,529.75	(16,555.25)	66,051.00	10,966.00
<b>Total Repairs &amp; Mainte</b>	<u>63,109.79</u>	<u>52,092.18</u>	<u>(11,017.61)</u>	<u>89,301.00</u>	<u>26,191.21</u>
<b>Administrative Expenses</b>					
Insurance	0.00	2,916.69	2,916.69	5,000.00	5,000.00
Legal	0.00	875.00	875.00	1,500.00	1,500.00
Professional Fees	750.00	1,166.69	416.69	2,000.00	1,250.00
Web Page	0.00	145.81	145.81	250.00	250.00
Taxes	190.00	58.31	(131.69)	100.00	(90.00)
Bank Charges	38.50	58.31	19.81	100.00	61.50
Administrative Expenses	1,220.67	1,750.00	529.33	3,000.00	1,779.33
<b>Total Administrative Ex</b>	<u>2,199.17</u>	<u>6,970.81</u>	<u>4,771.64</u>	<u>11,950.00</u>	<u>9,750.83</u>
<b>Total Operating Expenses</b>	<u>66,962.15</u>	<u>61,046.37</u>	<u>(5,915.78)</u>	<u>104,651.00</u>	<u>37,688.85</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS  
Schedule 1  
No Assurance is Provided**

	<b>Actual 7 Months Ended July 31, 2020</b>	<b>Budget 7 Months July 31, 2020</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 48,982.84</u>	<u>\$ 6,111.63</u>	<u>\$ 42,871.21</u>	<u>\$ 10,477.00</u>	<u>\$ (38,505.84)</u>