

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of September 30, 2019**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	33,537.32
Cash - Canal Fund - Wells Fargo		10,991.49
Cash - Vanguard		<u>64,665.93</u>

TOTAL ASSETS	\$	<u>109,194.74</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	109,194.74
	<u>109,194.74</u>

Total Fund Equity	<u>109,194.74</u>
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**TOTAL LIABILITIES AND
FUND EQUITY**

	\$	<u>109,194.74</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 9 Months Ended September 30, 2019
No Assurance is Provided

	1 Month Ended September 30, 2019	9 Months Ended September 30, 2019
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,080.00
Special Assessment Funds	0.00	66,051.00
Interest Income	0.00	312.61
Late Fees	0.00	150.00
Other Income	<u>200.00</u>	<u>900.00</u>
Total Revenues	<u>200.00</u>	<u>116,493.61</u>
 Operating Expenses		
Utilities		
Electricity	106.53	867.90
Water & Sewer	<u>399.16</u>	<u>1,742.48</u>
Total Utilities	<u>505.69</u>	<u>2,610.38</u>
 Repairs & Maintenance		
Lawn Maintenance	568.31	3,782.80
General Maint. Materials/Sup.	1,315.96	1,903.23
Landscaping	674.35	8,188.30
Annex	0.00	250.00
Bulkhead Repairs	<u>0.00</u>	<u>64,800.00</u>
Total Repairs & Maintenance	<u>2,558.62</u>	<u>78,924.33</u>
 Administrative Expenses		
Office	55.54	55.54
Professional Fees	450.00	1,500.00
Web Page	14.95	14.95
Bank Charges	3.50	45.50
Administrative Expenses	<u>0.00</u>	<u>1,985.87</u>
Total Administrative Expense	<u>523.99</u>	<u>3,601.86</u>
 Total Operating Expenses	 <u>3,588.30</u>	 <u>85,136.57</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (3,388.30)</u>	 <u>\$ 31,357.04</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 9 Months Ended September 30,	Budget 9 Months September 30,	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,080.00	\$ 36,807.75	\$ 12,272.25	\$ 49,077.00	\$ (3.00)
Special Assessment Funds	66,051.00	49,538.25	16,512.75	66,051.00	0.00
Interest Income	312.61	0.00	312.61	0.00	(312.61)
Late Fees	150.00	0.00	150.00	0.00	(150.00)
Other Income	900.00	0.00	900.00	0.00	(900.00)
Total Revenues	<u>116,493.61</u>	<u>86,346.00</u>	<u>30,147.61</u>	<u>115,128.00</u>	<u>(1,365.61)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	867.90	900.00	32.10	1,200.00	332.10
Water & Sewer	<u>1,742.48</u>	<u>1,350.00</u>	<u>(392.48)</u>	<u>1,800.00</u>	<u>57.52</u>
Total Utilities	<u>2,610.38</u>	<u>2,250.00</u>	<u>(360.38)</u>	<u>3,000.00</u>	<u>389.62</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	3,782.80	4,500.00	717.20	6,000.00	2,217.20
General Maint. Materials/Su	1,903.23	2,625.03	721.80	3,500.00	1,596.77
Landscaping	8,188.30	12,375.00	4,186.70	16,500.00	8,311.70
Annex	250.00	375.03	125.03	500.00	250.00
Security	0.00	375.03	375.03	500.00	500.00
Sea Grass Mgmt	0.00	4,500.00	4,500.00	6,000.00	6,000.00
Bulkhead Repairs	<u>64,800.00</u>	<u>49,538.25</u>	<u>(15,261.75)</u>	<u>66,051.00</u>	<u>1,251.00</u>
Total Repairs & Mainte	<u>78,924.33</u>	<u>74,288.34</u>	<u>(4,635.99)</u>	<u>99,051.00</u>	<u>20,126.67</u>
Administrative Expenses					
Insurance	0.00	3,750.03	3,750.03	5,000.00	5,000.00
Office	55.54	0.00	(55.54)	0.00	(55.54)
Legal	0.00	3,750.03	3,750.03	5,000.00	5,000.00
Professional Fees	1,500.00	1,500.03	0.03	2,000.00	500.00
Web Page	14.95	375.03	360.08	500.00	485.05
Taxes	0.00	112.50	112.50	150.00	150.00
Bank Charges	45.50	112.50	67.00	150.00	104.50
Administrative Expenses	<u>1,985.87</u>	<u>2,250.00</u>	<u>264.13</u>	<u>3,000.00</u>	<u>1,014.13</u>
Total Administrative Ex	<u>3,601.86</u>	<u>11,850.12</u>	<u>8,248.26</u>	<u>15,800.00</u>	<u>12,198.14</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 9 Months Ended September 30,	Budget 9 Months September 30,	Variance	Total Annual Budget	Budget Remaining
Total Operating Expenses	<u>85,136.57</u>	<u>88,388.46</u>	<u>3,251.89</u>	<u>117,851.00</u>	<u>32,714.43</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 31,357.04</u>	<u>\$ (2,042.46)</u>	<u>\$ 33,399.50</u>	<u>\$ (2,723.00)</u>	<u>\$ (34,080.04)</u>