

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of May 31, 2019  
No Assurance is Provided**

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	40,909.43
Cash - Canal Fund - Wells Fargo		34,888.49
Cash - Vanguard		<u>64,435.83</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>140,233.75</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	<u>140,233.75</u>
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<b>Total Fund Equity</b>	<b><u>140,233.75</u></b>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b><u>140,233.75</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 5 Months Ended May 31, 2019**  
**No Assurance is Provided**

	1 Month Ended May 31, 2019	5 Months Ended May 31, 2019
<b>Revenues</b>		
Maintenance Fees	\$ 399.00	\$ 49,080.00
Special Assessment Funds	537.00	66,051.00
Interest Income	0.00	82.51
Late Fees	100.00	150.00
Other Income	<u>200.00</u>	<u>600.00</u>
<b>Total Revenues</b>	<u>1,236.00</u>	<u>115,963.51</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	104.28	453.75
Water & Sewer	<u>41.98</u>	<u>509.74</u>
<b>Total Utilities</b>	<u>146.26</u>	<u>963.49</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	541.25	1,509.56
General Maint. Materials/Sup.	178.07	470.09
Landscaping	0.00	6,703.95
Annex	0.00	250.00
Bulkhead Repairs	<u>0.00</u>	<u>40,910.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>719.32</u>	<u>49,843.60</u>
 <b>Administrative Expenses</b>		
Professional Fees	0.00	750.00
Bank Charges	3.50	24.50
Administrative Expenses	<u>0.00</u>	<u>1,985.87</u>
<b>Total Administrative Expense</b>	<u>3.50</u>	<u>2,760.37</u>
 <b>Total Operating Expenses</b>	<u>869.08</u>	<u>53,567.46</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ 366.92</u>	 <u>\$ 62,396.05</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	Actual 5 Months Ended May 31, 2019	Budget 5 Months May 31, 2019	Variance	Total Annual Budget	Budget Remaining
<b>Revenues</b>					
Maintenance Fees	\$ 49,080.00	\$ 20,448.75	\$ 28,631.25	\$ 49,077.00	\$ (3.00)
Special Assessment Funds	66,051.00	27,521.25	38,529.75	66,051.00	0.00
Interest Income	82.51	0.00	82.51	0.00	(82.51)
Late Fees	150.00	0.00	150.00	0.00	(150.00)
Other Income	600.00	0.00	600.00	0.00	(600.00)
<b>Total Revenues</b>	<u>115,963.51</u>	<u>47,970.00</u>	<u>67,993.51</u>	<u>115,128.00</u>	<u>(835.51)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	453.75	500.00	46.25	1,200.00	746.25
Water & Sewer	509.74	750.00	240.26	1,800.00	1,290.26
<b>Total Utilities</b>	<u>963.49</u>	<u>1,250.00</u>	<u>286.51</u>	<u>3,000.00</u>	<u>2,036.51</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	1,509.56	2,500.00	990.44	6,000.00	4,490.44
General Maint. Materials/Su	470.09	1,458.35	988.26	3,500.00	3,029.91
Landscaping	6,703.95	6,875.00	171.05	16,500.00	9,796.05
Annex	250.00	208.35	(41.65)	500.00	250.00
Security	0.00	208.35	208.35	500.00	500.00
Sea Grass Mgmt	0.00	2,500.00	2,500.00	6,000.00	6,000.00
Bulkhead Repairs	40,910.00	27,521.25	(13,388.75)	66,051.00	25,141.00
<b>Total Repairs &amp; Mainte</b>	<u>49,843.60</u>	<u>41,271.30</u>	<u>(8,572.30)</u>	<u>99,051.00</u>	<u>49,207.40</u>
<b>Administrative Expenses</b>					
Insurance	0.00	2,083.35	2,083.35	5,000.00	5,000.00
Legal	0.00	2,083.35	2,083.35	5,000.00	5,000.00
Professional Fees	750.00	833.35	83.35	2,000.00	1,250.00
Web Page	0.00	208.35	208.35	500.00	500.00
Taxes	0.00	62.50	62.50	150.00	150.00
Bank Charges	24.50	62.50	38.00	150.00	125.50
Administrative Expenses	1,985.87	1,250.00	(735.87)	3,000.00	1,014.13
<b>Total Administrative Ex</b>	<u>2,760.37</u>	<u>6,583.40</u>	<u>3,823.03</u>	<u>15,800.00</u>	<u>13,039.63</u>
<b>Total Operating Expenses</b>	<u>53,567.46</u>	<u>49,104.70</u>	<u>(4,462.76)</u>	<u>117,851.00</u>	<u>64,283.54</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
 BUDGET REPORT - CASH BASIS  
 Schedule 1  
 No Assurance is Provided**

	<b>Actual 5 Months Ended May 31, 2019</b>	<b>Budget 5 Months May 31, 2019</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 62,396.05</u>	<u>\$ (1,134.70)</u>	<u>\$ 63,530.75</u>	<u>\$ (2,723.00)</u>	<u>\$ (65,119.05)</u>