

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of July 31, 2019**

No Assurance is Provided

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	38,208.39
Cash - Canal Fund - Wells Fargo		10,991.49
Cash - Vanguard		<u>64,665.93</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>113,865.81</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance	<u>113,865.81</u>
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<b>Total Fund Equity</b>	<b><u>113,865.81</u></b>
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<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b><u>113,865.81</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 7 Months Ended July 31, 2019**  
**No Assurance is Provided**

	1 Month Ended July 31, 2019	7 Months Ended July 31, 2019
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 49,080.00
Special Assessment Funds	0.00	66,051.00
Interest Income	230.10	312.61
Late Fees	0.00	150.00
Other Income	<u>0.00</u>	<u>600.00</u>
<b>Total Revenues</b>	<u>230.10</u>	<u>116,193.61</u>
 <b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	102.21	659.41
Water & Sewer	<u>222.35</u>	<u>993.50</u>
<b>Total Utilities</b>	<u>324.56</u>	<u>1,652.91</u>
 <b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	568.31	2,646.18
General Maint. Materials/Sup.	13.00	483.09
Landscaping	225.00	7,258.95
Annex	0.00	250.00
Bulkhead Repairs	<u>6,220.00</u>	<u>64,800.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>7,026.31</u>	<u>75,438.22</u>
 <b>Administrative Expenses</b>		
Professional Fees	0.00	1,050.00
Bank Charges	7.00	38.50
Administrative Expenses	<u>0.00</u>	<u>1,985.87</u>
<b>Total Administrative Expense</b>	<u>7.00</u>	<u>3,074.37</u>
 <b>Total Operating Expenses</b>	 <u>7,357.87</u>	 <u>80,165.50</u>
 <b>Excess of Revenues Over (Under) Expenses</b>	 <u>\$ (7,127.77)</u>	 <u>\$ 36,028.11</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 7 Months Ended July 31, 2019</b>	<b>Budget 7 Months July 31, 2019</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Revenues</b>					
Maintenance Fees	\$ 49,080.00	\$ 28,628.25	\$ 20,451.75	\$ 49,077.00	\$ (3.00)
Special Assessment Funds	66,051.00	38,529.75	27,521.25	66,051.00	0.00
Interest Income	312.61	0.00	312.61	0.00	(312.61)
Late Fees	150.00	0.00	150.00	0.00	(150.00)
Other Income	<u>600.00</u>	<u>0.00</u>	<u>600.00</u>	<u>0.00</u>	<u>(600.00)</u>
<b>Total Revenues</b>	<u>116,193.61</u>	<u>67,158.00</u>	<u>49,035.61</u>	<u>115,128.00</u>	<u>(1,065.61)</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	659.41	700.00	40.59	1,200.00	540.59
Water & Sewer	<u>993.50</u>	<u>1,050.00</u>	<u>56.50</u>	<u>1,800.00</u>	<u>806.50</u>
<b>Total Utilities</b>	<u>1,652.91</u>	<u>1,750.00</u>	<u>97.09</u>	<u>3,000.00</u>	<u>1,347.09</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	2,646.18	3,500.00	853.82	6,000.00	3,353.82
General Maint. Materials/Su	483.09	2,041.69	1,558.60	3,500.00	3,016.91
Landscaping	7,258.95	9,625.00	2,366.05	16,500.00	9,241.05
Annex	250.00	291.69	41.69	500.00	250.00
Security	0.00	291.69	291.69	500.00	500.00
Sea Grass Mgmt	0.00	3,500.00	3,500.00	6,000.00	6,000.00
Bulkhead Repairs	<u>64,800.00</u>	<u>38,529.75</u>	<u>(26,270.25)</u>	<u>66,051.00</u>	<u>1,251.00</u>
<b>Total Repairs &amp; Mainte</b>	<u>75,438.22</u>	<u>57,779.82</u>	<u>(17,658.40)</u>	<u>99,051.00</u>	<u>23,612.78</u>
<b>Administrative Expenses</b>					
Insurance	0.00	2,916.69	2,916.69	5,000.00	5,000.00
Legal	0.00	2,916.69	2,916.69	5,000.00	5,000.00
Professional Fees	1,050.00	1,166.69	116.69	2,000.00	950.00
Web Page	0.00	291.69	291.69	500.00	500.00
Taxes	0.00	87.50	87.50	150.00	150.00
Bank Charges	38.50	87.50	49.00	150.00	111.50
Administrative Expenses	<u>1,985.87</u>	<u>1,750.00</u>	<u>(235.87)</u>	<u>3,000.00</u>	<u>1,014.13</u>
<b>Total Administrative Ex</b>	<u>3,074.37</u>	<u>9,216.76</u>	<u>6,142.39</u>	<u>15,800.00</u>	<u>12,725.63</u>
<b>Total Operating Expenses</b>	<u>80,165.50</u>	<u>68,746.58</u>	<u>(11,418.92)</u>	<u>117,851.00</u>	<u>37,685.50</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
 BUDGET REPORT - CASH BASIS  
 Schedule 1  
 No Assurance is Provided**

	<b>Actual 7 Months Ended July 31, 2019</b>	<b>Budget 7 Months July 31, 2019</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 36,028.11</u>	<u>\$ (1,588.58)</u>	<u>\$ 37,616.69</u>	<u>\$ (2,723.00)</u>	<u>\$ (38,751.11)</u>