

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of April 30, 2019**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	90,979.51
Cash - Canal Fund - Wells Fargo		34,301.49
Cash - Vanguard		<u>14,435.83</u>

TOTAL ASSETS	\$	<u>139,716.83</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	139,716.83
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Total Fund Equity	<u>139,716.83</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>139,716.83</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 4 Months Ended April 30, 2019
No Assurance is Provided

	1 Month Ended April 30, 2019	4 Months Ended April 30, 2019
Revenues		
Maintenance Fees	\$ 798.00	\$ 48,681.00
Special Assessment Funds	8,055.00	65,514.00
Interest Income	0.00	82.51
Other Income	<u>100.00</u>	<u>300.00</u>
Total Revenues	<u>8,953.00</u>	<u>114,577.51</u>
Operating Expenses		
Utilities		
Electricity	103.45	349.47
Water & Sewer	<u>119.31</u>	<u>467.76</u>
Total Utilities	<u>222.76</u>	<u>817.23</u>
Repairs & Maintenance		
Lawn Maintenance	568.31	968.31
General Maint. Materials/Sup.	37.72	292.02
Landscaping	305.95	6,703.95
Annex	0.00	250.00
Bulkhead Repairs	<u>37,710.00</u>	<u>40,910.00</u>
Total Repairs & Maintenance	<u>38,621.98</u>	<u>49,124.28</u>
Administrative Expenses		
Professional Fees	300.00	750.00
Bank Charges	7.00	21.00
Administrative Expenses	<u>27.40</u>	<u>1,985.87</u>
Total Administrative Expense	<u>334.40</u>	<u>2,756.87</u>
Total Operating Expenses	<u>39,179.14</u>	<u>52,698.38</u>
Excess of Revenues Over (Under) Expenses	<u>\$ (30,226.14)</u>	<u>\$ 61,879.13</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 4 Months Ended April 30, 2019	Budget 4 Months April 30, 2019	Variance -	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 48,681.00	\$ 16,359.00	\$ 32,322.00	\$ 49,077.00	\$ 396.00
Special Assessment Funds	65,514.00	22,017.00	43,497.00	66,051.00	537.00
Interest Income	82.51	0.00	82.51	0.00	(82.51)
Other Income	<u>300.00</u>	<u>0.00</u>	<u>300.00</u>	<u>0.00</u>	<u>(300.00)</u>
Total Revenues	<u>114,577.51</u>	<u>38,376.00</u>	<u>76,201.51</u>	<u>115,128.00</u>	<u>550.49</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	349.47	400.00	50.53	1,200.00	850.53
Water & Sewer	<u>467.76</u>	<u>600.00</u>	<u>132.24</u>	<u>1,800.00</u>	<u>1,332.24</u>
Total Utilities	<u>817.23</u>	<u>1,000.00</u>	<u>182.77</u>	<u>3,000.00</u>	<u>2,182.77</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	968.31	2,000.00	1,031.69	6,000.00	5,031.69
General Maint. Materials/Su	292.02	1,166.68	874.66	3,500.00	3,207.98
Landscaping	6,703.95	5,500.00	(1,203.95)	16,500.00	9,796.05
Annex	250.00	166.68	(83.32)	500.00	250.00
Security	0.00	166.68	166.68	500.00	500.00
Sea Grass Mgmt	0.00	2,000.00	2,000.00	6,000.00	6,000.00
Bulkhead Repairs	<u>40,910.00</u>	<u>22,017.00</u>	<u>(18,893.00)</u>	<u>66,051.00</u>	<u>25,141.00</u>
Total Repairs & Mainte	<u>49,124.28</u>	<u>33,017.04</u>	<u>(16,107.24)</u>	<u>99,051.00</u>	<u>49,926.72</u>
Administrative Expenses					
Insurance	0.00	1,666.68	1,666.68	5,000.00	5,000.00
Legal	0.00	1,666.68	1,666.68	5,000.00	5,000.00
Professional Fees	750.00	666.68	(83.32)	2,000.00	1,250.00
Web Page	0.00	166.68	166.68	500.00	500.00
Taxes	0.00	50.00	50.00	150.00	150.00
Bank Charges	21.00	50.00	29.00	150.00	129.00
Administrative Expenses	<u>1,985.87</u>	<u>1,000.00</u>	<u>(985.87)</u>	<u>3,000.00</u>	<u>1,014.13</u>
Total Administrative Ex	<u>2,756.87</u>	<u>5,266.72</u>	<u>2,509.85</u>	<u>15,800.00</u>	<u>13,043.13</u>
Total Operating Expenses	<u>52,698.38</u>	<u>39,283.76</u>	<u>(13,414.62)</u>	<u>117,851.00</u>	<u>65,152.62</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 4 Months Ended April 30, 2019	Budget 4 Months April 30, 2019	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 61,879.13</u>	<u>\$ (907.76)</u>	<u>\$ 62,786.89</u>	<u>\$ (2,723.00)</u>	<u>\$ (64,602.13)</u>