

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of October 31, 2019**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	30,554.57
Cash - Canal Fund - Wells Fargo		10,991.49
Cash - Vanguard		<u>64,665.93</u>

TOTAL ASSETS	\$	<u>106,211.99</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	106,211.99
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Total Fund Equity	<u>106,211.99</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>106,211.99</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 10 Months Ended October 31, 2019
No Assurance is Provided

	1 Month Ended October 31, 2019		10 Months Ended October 31, 2019
Revenues			
Maintenance Fees	\$ 0.00		\$ 49,080.00
Special Assessment Funds	0.00		66,051.00
Interest Income	0.00		312.61
Late Fees	0.00		150.00
Other Income	<u>100.00</u>		<u>1,000.00</u>
Total Revenues	<u>100.00</u>		<u>116,593.61</u>
Operating Expenses			
Utilities			
Electricity	105.77		973.67
Water & Sewer	<u>326.17</u>		<u>2,068.65</u>
Total Utilities	<u>431.94</u>		<u>3,042.32</u>
Repairs & Maintenance			
Lawn Maintenance	568.31		4,351.11
General Maint. Materials/Sup.	0.00		1,903.23
Landscaping	225.00		8,413.30
Annex	0.00		250.00
Bulkhead Repairs	<u>0.00</u>		<u>64,800.00</u>
Total Repairs & Maintenance	<u>793.31</u>		<u>79,717.64</u>
Administrative Expenses			
Insurance	1,704.00		1,704.00
Office	0.00		55.54
Professional Fees	150.00		1,650.00
Web Page	0.00		14.95
Bank Charges	3.50		49.00
Administrative Expenses	<u>0.00</u>		<u>1,985.87</u>
Total Administrative Expense	<u>1,857.50</u>		<u>5,459.36</u>
Total Operating Expenses	<u>3,082.75</u>		<u>88,219.32</u>
Excess of Revenues Over (Under) Expenses	<u>\$ (2,982.75)</u>		<u>\$ 28,374.29</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 10 Months Ended October 31, 2019	Budget 10 Months October 31, 2019	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,080.00	\$ 40,897.50	\$ 8,182.50	\$ 49,077.00	\$ (3.00)
Special Assessment Funds	66,051.00	55,042.50	11,008.50	66,051.00	0.00
Interest Income	312.61	0.00	312.61	0.00	(312.61)
Late Fees	150.00	0.00	150.00	0.00	(150.00)
Other Income	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>	<u>(1,000.00)</u>
Total Revenues	<u>116,593.61</u>	<u>95,940.00</u>	<u>20,653.61</u>	<u>115,128.00</u>	<u>(1,465.61)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	973.67	1,000.00	26.33	1,200.00	226.33
Water & Sewer	<u>2,068.65</u>	<u>1,500.00</u>	<u>(568.65)</u>	<u>1,800.00</u>	<u>(268.65)</u>
Total Utilities	<u>3,042.32</u>	<u>2,500.00</u>	<u>(542.32)</u>	<u>3,000.00</u>	<u>(42.32)</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	4,351.11	5,000.00	648.89	6,000.00	1,648.89
General Maint. Materials/Su	1,903.23	2,916.70	1,013.47	3,500.00	1,596.77
Landscaping	8,413.30	13,750.00	5,336.70	16,500.00	8,086.70
Annex	250.00	416.70	166.70	500.00	250.00
Security	0.00	416.70	416.70	500.00	500.00
Sea Grass Mgmt	0.00	5,000.00	5,000.00	6,000.00	6,000.00
Bulkhead Repairs	<u>64,800.00</u>	<u>55,042.50</u>	<u>(9,757.50)</u>	<u>66,051.00</u>	<u>1,251.00</u>
Total Repairs & Mainte	<u>79,717.64</u>	<u>82,542.60</u>	<u>2,824.96</u>	<u>99,051.00</u>	<u>19,333.36</u>
Administrative Expenses					
Insurance	1,704.00	4,166.70	2,462.70	5,000.00	3,296.00
Office	55.54	0.00	(55.54)	0.00	(55.54)
Legal	0.00	4,166.70	4,166.70	5,000.00	5,000.00
Professional Fees	1,650.00	1,666.70	16.70	2,000.00	350.00
Web Page	14.95	416.70	401.75	500.00	485.05
Taxes	0.00	125.00	125.00	150.00	150.00
Bank Charges	49.00	125.00	76.00	150.00	101.00
Administrative Expenses	<u>1,985.87</u>	<u>2,500.00</u>	<u>514.13</u>	<u>3,000.00</u>	<u>1,014.13</u>
Total Administrative Ex	<u>5,459.36</u>	<u>13,166.80</u>	<u>7,707.44</u>	<u>15,800.00</u>	<u>10,340.64</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 10 Months Ended October 31, 2019	Budget 10 Months October 31, 2019	Variance	Total Annual Budget	Budget Remaining
Total Operating Expenses	<u>88,219.32</u>	<u>98,209.40</u>	<u>9,990.08</u>	<u>117,851.00</u>	<u>29,631.68</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 28,374.29</u>	<u>\$ (2,269.40)</u>	<u>\$ 30,643.69</u>	<u>\$ (2,723.00)</u>	<u>\$ (31,097.29)</u>