

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of December 31, 2019**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	32,125.19
Cash - Canal Fund - Wells Fargo		10,991.49
Cash - Vanguard		<u>65,292.68</u>

TOTAL ASSETS	\$	<u>108,409.36</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts Payable	\$	17,100.00
Deferred Rev.-Prepaid Assessm		<u>7,581.00</u>

Total Liabilities		<u>24,681.00</u>
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Fund Equity

Fund Balance		<u>83,728.36</u>
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Total Fund Equity		<u>83,728.36</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>108,409.36</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 12 Months Ended December 31, 2019
No Assurance is Provided**

	1 Month Ended December 31, 2019	12 Months Ended December 31, 2019
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,080.00
Special Assessment Funds	0.00	66,051.00
Interest Income	626.75	939.36
Late Fees	0.00	150.00
Other Income	<u>0.00</u>	<u>1,000.00</u>
Total Revenues	<u>626.75</u>	<u>117,220.36</u>
 Operating Expenses		
Utilities		
Electricity	123.61	1,208.49
Water & Sewer	<u>287.11</u>	<u>2,804.27</u>
Total Utilities	<u>410.72</u>	<u>4,012.76</u>
 Repairs & Maintenance		
Lawn Maintenance	568.31	5,487.73
General Maint. Materials/Sup.	0.00	1,903.23
Landscaping	339.18	9,366.83
Annex	0.00	250.00
Bulkhead Repairs	<u>17,100.00</u>	<u>81,900.00</u>
Total Repairs & Maintenance	<u>18,007.49</u>	<u>98,907.79</u>
 Administrative Expenses		
Insurance	0.00	4,145.25
Professional Fees	300.00	1,950.00
Web Page	0.00	14.95
Taxes	55.82	55.82
Bank Charges	3.50	56.00
Administrative Expenses	<u>145.72</u>	<u>2,187.13</u>
Total Administrative Expense	<u>505.04</u>	<u>8,409.15</u>
 Total Operating Expenses	 <u>18,923.25</u>	 <u>111,329.70</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (18,296.50)</u>	 <u>\$ 5,890.66</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 12 Months Ended December 31,	Budget 12 Months December 31,	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,080.00	\$ 49,077.00	\$ 3.00	\$ 49,077.00	\$ (3.00)
Special Assessment Funds	66,051.00	66,051.00	0.00	66,051.00	0.00
Interest Income	939.36	0.00	939.36	0.00	(939.36)
Late Fees	150.00	0.00	150.00	0.00	(150.00)
Other Income	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>	<u>(1,000.00)</u>
Total Revenues	<u>117,220.36</u>	<u>115,128.00</u>	<u>2,092.36</u>	<u>115,128.00</u>	<u>(2,092.36)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	1,208.49	1,200.00	(8.49)	1,200.00	(8.49)
Water & Sewer	<u>2,804.27</u>	<u>1,800.00</u>	<u>(1,004.27)</u>	<u>1,800.00</u>	<u>(1,004.27)</u>
Total Utilities	<u>4,012.76</u>	<u>3,000.00</u>	<u>(1,012.76)</u>	<u>3,000.00</u>	<u>(1,012.76)</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	5,487.73	6,000.00	512.27	6,000.00	512.27
General Maint. Materials/Su	1,903.23	3,500.00	1,596.77	3,500.00	1,596.77
Landscaping	9,366.83	16,500.00	7,133.17	16,500.00	7,133.17
Annex	250.00	500.00	250.00	500.00	250.00
Security	0.00	500.00	500.00	500.00	500.00
Sea Grass Mgmt	0.00	6,000.00	6,000.00	6,000.00	6,000.00
Bulkhead Repairs	<u>81,900.00</u>	<u>66,051.00</u>	<u>(15,849.00)</u>	<u>66,051.00</u>	<u>(15,849.00)</u>
Total Repairs & Mainte	<u>98,907.79</u>	<u>99,051.00</u>	<u>143.21</u>	<u>99,051.00</u>	<u>143.21</u>
Administrative Expenses					
Insurance	4,145.25	5,000.00	854.75	5,000.00	854.75
Legal	0.00	5,000.00	5,000.00	5,000.00	5,000.00
Professional Fees	1,950.00	2,000.00	50.00	2,000.00	50.00
Web Page	14.95	500.00	485.05	500.00	485.05
Taxes	55.82	150.00	94.18	150.00	94.18
Bank Charges	56.00	150.00	94.00	150.00	94.00
Administrative Expenses	<u>2,187.13</u>	<u>3,000.00</u>	<u>812.87</u>	<u>3,000.00</u>	<u>812.87</u>
Total Administrative Ex	<u>8,409.15</u>	<u>15,800.00</u>	<u>7,390.85</u>	<u>15,800.00</u>	<u>7,390.85</u>
Total Operating Expenses	<u>111,329.70</u>	<u>117,851.00</u>	<u>6,521.30</u>	<u>117,851.00</u>	<u>6,521.30</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
 BUDGET REPORT - CASH BASIS
 Schedule 1
 No Assurance is Provided**

	Actual 12 Months Ended December 31,	Budget 12 Months December 31,	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	\$ <u>5,890.66</u>	\$ <u>(2,723.00)</u>	\$ <u>8,613.66</u>	\$ <u>(2,723.00)</u>	\$ <u>(8,613.66)</u>