

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of August 31, 2019**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	36,925.62
Cash - Canal Fund - Wells Fargo		10,991.49
Cash - Vanguard		<u>64,665.93</u>

TOTAL ASSETS	\$	<u>112,583.04</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	112,583.04
	<u>112,583.04</u>

Total Fund Equity	<u>112,583.04</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>112,583.04</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 8 Months Ended August 31, 2019
No Assurance is Provided

	1 Month Ended August 31, 2019	8 Months Ended August 31, 2019
Revenues		
Maintenance Fees	\$ 0.00	\$ 49,080.00
Special Assessment Funds	0.00	66,051.00
Interest Income	0.00	312.61
Late Fees	0.00	150.00
Other Income	<u>100.00</u>	<u>700.00</u>
Total Revenues	<u>100.00</u>	<u>116,293.61</u>
 Operating Expenses		
Utilities		
Electricity	101.96	761.37
Water & Sewer	<u>349.82</u>	<u>1,343.32</u>
Total Utilities	<u>451.78</u>	<u>2,104.69</u>
 Repairs & Maintenance		
Lawn Maintenance	568.31	3,214.49
General Maint. Materials/Sup.	104.18	587.27
Landscaping	255.00	7,513.95
Annex	0.00	250.00
Bulkhead Repairs	<u>0.00</u>	<u>64,800.00</u>
Total Repairs & Maintenance	<u>927.49</u>	<u>76,365.71</u>
 Administrative Expenses		
Professional Fees	0.00	1,050.00
Bank Charges	3.50	42.00
Administrative Expenses	<u>0.00</u>	<u>1,985.87</u>
Total Administrative Expense	<u>3.50</u>	<u>3,077.87</u>
 Total Operating Expenses	 <u>1,382.77</u>	 <u>81,548.27</u>
 Excess of Revenues Over (Under) Expenses	 <u>\$ (1,282.77)</u>	 <u>\$ 34,745.34</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2019	Budget 8 Months August 31, 2019	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 49,080.00	\$ 32,718.00	\$ 16,362.00	\$ 49,077.00	\$ (3.00)
Special Assessment Funds	66,051.00	44,034.00	22,017.00	66,051.00	0.00
Interest Income	312.61	0.00	312.61	0.00	(312.61)
Late Fees	150.00	0.00	150.00	0.00	(150.00)
Other Income	700.00	0.00	700.00	0.00	(700.00)
Total Revenues	<u>116,293.61</u>	<u>76,752.00</u>	<u>39,541.61</u>	<u>115,128.00</u>	<u>(1,165.61)</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	761.37	800.00	38.63	1,200.00	438.63
Water & Sewer	1,343.32	1,200.00	(143.32)	1,800.00	456.68
Total Utilities	<u>2,104.69</u>	<u>2,000.00</u>	<u>(104.69)</u>	<u>3,000.00</u>	<u>895.31</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	3,214.49	4,000.00	785.51	6,000.00	2,785.51
General Maint. Materials/Su	587.27	2,333.36	1,746.09	3,500.00	2,912.73
Landscaping	7,513.95	11,000.00	3,486.05	16,500.00	8,986.05
Annex	250.00	333.36	83.36	500.00	250.00
Security	0.00	333.36	333.36	500.00	500.00
Sea Grass Mgmt	0.00	4,000.00	4,000.00	6,000.00	6,000.00
Bulkhead Repairs	64,800.00	44,034.00	(20,766.00)	66,051.00	1,251.00
Total Repairs & Mainte	<u>76,365.71</u>	<u>66,034.08</u>	<u>(10,331.63)</u>	<u>99,051.00</u>	<u>22,685.29</u>
Administrative Expenses					
Insurance	0.00	3,333.36	3,333.36	5,000.00	5,000.00
Legal	0.00	3,333.36	3,333.36	5,000.00	5,000.00
Professional Fees	1,050.00	1,333.36	283.36	2,000.00	950.00
Web Page	0.00	333.36	333.36	500.00	500.00
Taxes	0.00	100.00	100.00	150.00	150.00
Bank Charges	42.00	100.00	58.00	150.00	108.00
Administrative Expenses	1,985.87	2,000.00	14.13	3,000.00	1,014.13
Total Administrative Ex	<u>3,077.87</u>	<u>10,533.44</u>	<u>7,455.57</u>	<u>15,800.00</u>	<u>12,722.13</u>
Total Operating Expenses	<u>81,548.27</u>	<u>78,567.52</u>	<u>(2,980.75)</u>	<u>117,851.00</u>	<u>36,302.73</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2019	Budget 8 Months August 31, 2019	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	<u>\$ 34,745.34</u>	<u>\$ (1,815.52)</u>	<u>\$ 36,560.86</u>	<u>\$ (2,723.00)</u>	<u>\$ (37,468.34)</u>