

## BAHIA BAY POA BOARD MEETING ON MARCH 24, 2014

Meeting called to order at 1:00 by Lyndal Remmert.

Board members present were Lyndal Remmert, Tom Berkenkotter, and JoEllen Simmons.

Guest present – Roger Horan

The meeting was a work session on Bulkhead Repair for the remaining Bulkheads and Bulkhead Caps to be fixed and how to finance these activities.

JoEllen Simmons gave the Treasurer Report on what was spent on three Bulkheads to date 2014, which was \$51,307. Also discussed were the other operating expenses other than Bulkhead, which ranged from \$20,000 to \$26,000 annually over the past few years. Our 2014 budget was \$26,190 and we are currently within the budget of these expenses year to date.

The remaining meeting was devoted to projecting Bulkhead repairs with a discussion of a proposed priority list of those most needing repair and the identification of several others, which will need repair in the future. Tom Berkenkotter was to prepare a formal year financial estimate to repair twelve additional Bulkheads and include approximately 20 Caps also in need of immediate repair. These plans to be presented to the Homeowners in the fall for an Assessment vote to cover the expenses.

Meeting adjourned.

Respectfully submitted,

Lyndal Remmert